

CORPORATE SOCIAL RESPONSIBILITY POLICY

CONTEXT

The Companies Act, 2013 has introduced the idea of Corporate Social Responsibility (CSR). Our Company believes the policy which is more and more beneficial to the society at large by promoting and encouraging health, economic and social development and also giving active support to local initiatives around its area of operation thereby promoting upliftment of people in varied arenas of life.

In pursuant to the Section 135 of the Companies Act, 2013 (hereinafter refer as "the Act") read with the Companies (Corporate Social Responsibility Policy) Rule, 2014, the Company which fulfills the criteria specified in the Act, is require to adopt the Corporate Social Responsibility (CSR) policy in the organization to add sense of responsibility and contribution among corporate which is expected to be Beneficial to different class of people such as children, women, uneducated, unemployed etc. towards which such CSR activities may be focused.

Produced here below is the "Corporate Social Responsibility (CSR) Policy" to contribute more and more to the social and economic development of the communities in which we operate. In so doing build a better, sustainable way of life for the weaker sections of society and raise the country's human development index.

OBJECTIVES

Embrace responsibility for the Company's actions and encourage a positive impact through its activities on hunger, poverty, malnutrition, environment, communities, stakeholders and the society.

FOCUS AREAS

CSR Policy relates to the activities to be undertaken by the Company as specified in Schedule VII to the Act and the expenditure thereon, excluding activities undertaken in pursuance of normal course of business of a company). The details of the activities which the Company can undertake are mentioned here below.

The activities that can be undertaken by a company to fulfil its CSR obligations are mentioned here below:

1. Eradicating extreme hunger and poverty,
2. Promotion of education
3. Promoting gender equality and empowering women.
4. Reducing child mortality and improving maternal health.
5. Combating human immunodeficiency virus, acquired

immune deficiency syndrome, malaria and other diseases.

6. Ensuring environmental sustainability
7. Employment enhancing vocational skills,
8. Social business projects,
9. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio economic development and relief funds for the welfare of Schedule Castes, the Schedule Tribes, Other Backward Classes, minorities and women, and
10. Such other matters as may be prescribed.

Following activities shall not be considered under the CSR activities.

- a) Activities that benefit only the employees of the Company and their families.
- b) Contribution of any amount to any political party.
- c) Activities undertaken outside India.

UNDERTAKING CSR ACTIVITIES

The Company will undertake its CSR activities, approved by the CSR Committee.

LOCATION OF CSR EFFORTS

The CSR committee will decide on the locations for CSR activities

COMPOSITION OF CSR COMMITTEE

The Company has instituted Corporate Social Responsibility Committee (hereinafter referred as "the CSR Committee") as per the provision of Section 135 of the said Act; to do the work as mentioned herein after.

The said Committee will consist of following members:

Sr. No.	Name of the Person	Position
1.	Mr. Parag Vinod Jhaveri	Chairman of the CSR committee/ Managing Director
2.	Mr. Yayesh Vinod Jhaveri	Whole time Director
3.	Mr. Vinod Jhaveri	Whole time Director/ CFO
4.	Mr. Hiren T Goradia	Independent Director

RESPONSIBILITIES OF THE COMMITTEE

The CSR Committee is responsible for:

- To Recommend the amount of expenditure to be incurred on the activities herein before.
- To monitor the implementation of Corporate Social Responsibility Policy of the Company from time to time.

GOVERNANCE

The Company may conduct CSR through

- Directly, or
- Registered trust, or
- Registered society, or

Further to that the Company may also collaborate with our other associate Companies to undertake the CSR activities.

FUNDING, SELECTION AND MONITORING PROCESS

The Company is required to spend at least 2% of the average *Net profit of past 3 financial years on specified CSR activities.

*Net Profit means the net profit of the Company as per its financial statement prepared in accordance with the applicable provisions of the Act, but shall not include the following;

- a) Any profit arising from any overseas branch or branches of the Company, whether operated as a separate Company or otherwise; and
- b) Any dividend received from other Companies in India which are covered under and complying the provisions of CSR rules.