

¹Corporate Social Responsibility Policy

1. Preamble

We, Yasho Industries Limited as a conscientious corporate citizen, recognises the corporate social responsibility to address some of India's most challenging issues relating to education, health, equality and development of the weaker section of the society. By adopting the Code of Social responsibility by sharing and contribute to some extent in welfare and development of the society, in which it operates.

The need to engage in responsible practices is led by an intense desire to contribute positively towards the three pillars of sustainability and CSR – Social, Economic and Environmental. These three pillars are integral to the way. Yasho Industries Limited runs its business and designs its policies. The Mission, Vision and Values of the organisation clearly reflect its commitment, not only to the direct stakeholders but also to the society, in which it operates. Yasho Industries Limited remains committed to act responsibly and ethically to maintain the trust of its customers, its employees and other stakeholders.

2. Purpose

The key purpose of this policy is to:

- Define what CSR means to us and the approach adopted to achieve our the same
- Define the kind of projects that will come under the ambit of CSR
- Identify broad areas of intervention in which the company will undertake projects
- Serve as a guiding document to help execute and monitor CSR projects
- Explain the manner in which the surpluses from CSR projects will be treated

3. Policy Statement

The CSR Policy focuses on addressing critical social, environmental and economic needs of the marginalized/underprivileged sections of the society. We adopt an approach that integrates the solutions to these problems into the strategies of the company to benefit the communities at large and create social and environmental impact.

¹ Revised policy adopted in the Board Meeting dated 22nd June, 2020 due to changes in constitution of committees.

4. Focus Areas

CSR policy relates to the activities to be undertaken by the Company as specified in schedule VII of the Companies Act, 2013 and the expenditure thereon, excluding activities undertaken in pursuance of normal course of business of a Company.

The activities that can be undertaken by a Company to fulfill its CSR obligations are mentioned here below:

1. Eradicating extreme hunger and poverty
2. Promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation
3. Making available safe drinking water
4. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled
5. Livelihood enhancement projects
6. Promoting gender equality
7. Empowering women
8. Setting up homes and hostels for women and orphans
9. Setting up old age homes, day care centres and such other facilities for senior citizens
10. Measures for reducing inequalities faced by socially and economically backward groups
11. Ensuring environmental sustainability
12. Ecological balance
13. Protection of flora and fauna
14. Animal welfare
15. Agroforestry
16. Conservation of natural resources
17. Maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga
18. Protection of natural heritage, art and culture including restoration of buildings and sites of historical importance and works of art
19. Setting up public libraries
20. Promotion and development of traditional arts and handicrafts;
21. Measures for the benefit of arm forces veterans, war widows and their dependants Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows

22. Training to promote
23. Rural sports
24. Nationally recognised sports
25. Paralympic sports
26. Olympic sports
27. Contribution to
 - the Prime Minister's National Relief Fund or
 - Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or
 - any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women
28. Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
29. Rural development projects
30. slum area development
31. disaster management, including relief, rehabilitation and reconstruction activities
32. Such other matters as may be prescribed under applicable statute
33. Such other activity as may be thought fit by the CSR Committee and approved by the Board

Following activities shall not be considered under the CSR activities

- a) Activities that benefits the employees of the Company and their families.
- b) Contribution of any amount to any political party.
- c) Activities undertaken outside India

5. Governance Structure

We have constituted efficient and transparent CSR Committee to oversee the implementation of our CSR Policy, in compliance with the requirements of Section 135 of the Companies Act, 2013 and rules made thereunder. The details of the CSR Committee are as follows:

5.1. Members

- (i) Mr. Parag Jhaveri
- (ii) Mr. Vinod Jhaveri
- (iii) Mr. Yayesh Jhaveri
- (iv) Dr. Prakash Bhate

5.2 Responsibilities of CSR Committee

- a) Formulate and recommend to the Board a CSR Policy indicating the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013;
- b) Recommend the amount of expenditure to be incurred on the activities referred to in clause a) above;
- c) to monitor the CSR activities from time to time.

5.3 Meetings of Committee

The CSR committee may meet from time to time to discuss and implement the CSR activities / projects to be undertaken.

6. CSR Budget

The total budget for the CSR projects will be decided by the CSR Committee and will be placed before the Board for approval.

7. Treatment of Surplus

Any surplus generated from CSR projects undertaken by us will be tracked and channelized into our CSR corpus. These funds will be further used in development of the CSR projects and will not be added to the normal business profits.

8. Amendment/Modification

The Board of Directors reserves its right to amend or modify this Policy in whole or in part, at any time without assigning any reason whatsoever. All such amendments or modifications will be notified.
