



DETAILS OF FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

[Pursuant to the Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

INTRODUCTION

As per Regulation 25(7) and 46 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**the Listing Regulations**”), the Company should familiarise the Independent Directors through various programmes about the Company, including the following:

- nature of the industry in which the Company operates;
- business model of the Company;
- roles, rights, responsibilities of Independent Directors; and
- any other relevant information

The Company strongly believes that effective familiarisation programme helps the Independent Directors, not only to have greater insight into Company’s business but also contributes effectively in decision making at Board / Committee meetings.

FAMILIARISATION PROGRAMME

- Presentations on the business and performance of the Company are made at the Board Meetings to familiarize the Independent Directors with the strategy, operations and functions of the Company. Such presentations provide insight into the Company, which enables Independent Directors to take well-informed timely decisions and contribute significantly to the Company.
- Active communication channel between executive directors and independent directors, that allows the independent directors to raise query, seek clarifications for enabling a better understanding of the Company and its various operations are available.
- The Directors get an opportunity to visit Company’s plants, where plant heads apprise them of the operational and sustainability aspects of the plants to enable them to have full understanding on the activities of the Company and initiatives taken on safety and quality.
- Regular interactions are held between auditors and independent directors.
- The Directors are also informed of important developments in the Company.



SUMMARY OF FAMILIARISATION PROGRAMME OF INDEPENDENT DIRECTORS DURING THE FINANCIAL YEAR 2021-22:

The details of the familiarization program are given below:

| Sr. No. | Name of Independent Director | No. of programme conducted during the financial year 2021-22 | No. of programme attended during the financial year 2021-22 | No. of programme attended on Cumulative basis during the financial year 2021-22 | No. of hours spent in programmes for the financial year 2021-22 | No. of hours spent in programmes on Cumulative basis or the financial year 2021-22 |
|---------|---|--|---|---|---|--|
| 1 | Mrs. Mila ¹ Prashant Desai | Four | Four | Four | Eight | Eight |
| 2 | Mr. Ashok ² Sudhadhar Malaviya | Four | Two | Two | Four | Four |
| 3 | Mr. Prakash Manohar Bhate | Four | Four | Four | Eight | Eight |
| 4 | Mr. Ullal ³ Ravindra Bhat | Four | Two | Two | Four | Four |
| 5 | Mr. Anurag ⁴ Surana | Four | Two | Two | Four | Four |

¹Mrs. Mila Desai Director of the Company resigned from the position of independent Director of the Company w.e.f. March 08, 2022.

²Mr. Ashok Malaviya Director of the Company resigned from the position of independent Director of the Company w.e.f. September 14, 2021.

³Mr. Ullal Bhat was appointed as an Independent Director of the Company with effect from September 14, 2021 by the Board of Directors of the Company.

⁴Mr. Anurag Surana was appointed as an Independent Director of the Company with effect from October 01, 2021 by the Board of Directors of the Company.