



Date: 14th August, 2020

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra – 400 001

Sub: Unaudited Financial Results for the quarter ended 30th June, 2020

Dear Sir/Madam,

We wish to inform you that Board of Directors of the Company at their meeting held on 14th August, 2020, has *inter-alia* approved the the Unaudited Financial Results of the Company for the quarter ended 30th June, 2020.

Please find enclosed the Unaudited Financial Results for the quarter ended 30th June, 2020 along with the Limited Review Report dated 14th August, 2020 issued by the Statutory Auditors of the Company.

Further, kindly note that as the Company is listed on BSE SME stock exchange. It is not mandatory under the SEBI (LODR), 2015 for the Company to declare the quarterly results, However, Company is adopting the aforesaid quarterly results voluntarily as a part of good corporate governance practices.

Further there is no provision on BSE portal to upload the quarterly results by way of XBRL mode for SME Companies. Therefore said quarterly result is submitted to the stock exchange in pdf format only.

The Board Meeting commenced at 2:00 p.m. and was concluded at 2:50 p.m.

Request you to kindly take the above on record.

Thanking You,

Yours faithfully,
For Yasho Industries Limited

Parag Vinod Jhaveri
Managing Director
DIN: 01257685



Encl: As above

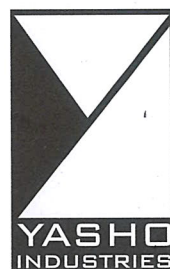
YASHO INDUSTRIES LIMITED

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Telephone No. +91-22-62510100, Fax : +91-22-62510199

E-mail : info@yashoindustries.com, Website : www.yashoindustries.com

CIN No. L74110MH1985PLC037900



STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. In lakhs)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2020 Unaudited	31.03.2020 Audited	30.06.2019(*) Unaudited	31.03.2020 Audited
1. Income				
(a) Revenue from Operations	7,202.51	7,723.83	8,066.02	29,706.30
(b) Other Income	93.08	67.03	177.62	321.85
Total Income	7,295.59	7,790.86	8,243.64	30,028.15
2. Expenses				
a. Cost of Materials Consumed	4,459.44	4,912.85	5,827.58	19,678.66
b. Changes in Inventories of Finished Goods and Stock in Trade	300.88	(207.21)	(217.21)	(829.86)
c. Employee benefits expense	458.47	591.56	470.16	2,085.33
d. Finance Cost	436.89	391.09	343.44	1,548.56
e. Depreciation and amortisation expense	280.50	261.40	196.67	944.60
f. Other expenses	975.62	1,431.41	1,268.49	4,914.69
Total expenses	6,911.81	7,381.10	7,889.13	28,341.97
3. Profit/(Loss) from ordinary activities before Extra Ordinary Item	383.79	409.76	354.51	1,686.17
4. Extra Ordinary Item (net of tax expenses)	-	-	-	-
5. Profit/(Loss) before tax (3+4)	383.79	409.76	354.51	1,686.17
6. Tax Expenses				
Current tax	88.57	102.00	48.10	289.15
Deferred tax charge/(benefits)	10.35	74.01	36.63	197.88
Total Tax Expenses	98.92	176.01	84.73	487.04
7. Net Profit/(Loss) for the period (5-6)	284.87	233.75	269.78	1,199.14
8. Paid up equity share capital (Face value of Rs. 10/- each)	108.99	108.99	108.99	108.99
9. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	2,592.53
10. Earnings Per Equity Share (before extraordinary items) (of Rs. 10/- each) (not annualised) (before and after extraordinary items)				
Basic & Diluted Earning Per Shares (EPS) (₹)	2.61	2.14	2.48	11.00

(*) These figures have not been audited or subjected to Limited Review

Pragati



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Notes

1. The above audited standalone financial results of the company were reviewed and recommended by the audit committee on 14th August, 2020 and subsequently approved by the Board of Directors at its meeting held on the 14th August, 2020. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the quarter ended 31st March 2020 are balancing figures between the audited figures of the full financial year and unaudited year to date figures upto the nine months ended 31st December, 2019.
3. The standalone financial results for the quarter ended 30th June, 2020 have been subjected to Limited Review by statutory auditors of the company and the statutory auditor has issued unqualified report on Audited Financials Results.
4. The Company continues to consider the impact of COVID-19 pandemic in assessing the recoverability of receivables, goodwill, intangible assets, and certain investments. For this purpose, the Company considered internal and external sources of information up to the date of approval of these financial results. The Company based on its judgements and estimates expects to fully recover the carrying amount of trade receivables, investments, and other financial assets. The impact of COVID-19 remains uncertain and may be different from what we have estimated as of the date of approval of these standalone financial results and the Company will continue to closely monitor any material changes to future economic conditions.
5. Financial results for the quarter ended 30th June 2019 were neither audited nor subjected to limited review report by auditors.
6. The Company's only identifiable reportable segment is Chemicals and hence disclosure of Segment wise information is not applicable under Accounting Standard – 17 "Segment Information" (AS-17). Details of geographical segments are disclosed below:

PARTICULARS		QE 30.06.2020	QE 30.06.2019
		Amount (Rs. In Lakh)	Amount (Rs. In Lakh)
1)	Local Sales	2,566.44	3,558.23
2)	Export Sales	4,575.49	4,416.88
	TOTAL	7,141.93	7,975.11

7. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.



Independent Auditor's Limited Review Report on Standalone Financial Results of Yasho Industries Limited for the quarter ended 30.06.2020 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Yasho Industries Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of Yasho Industries Limited ('the Company') for the quarter ended June 30th, 2020 together with the notes thereon ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th August 2020. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai

**For V J SHAH & Co.
Chartered Accountants
Firm's Registration No: 109823W**



Chintan V. Shah

**(Chintan V. Shah)
Partner
Membership No.164370**

**Date: 14.08.2020
UDIN: 20164370AAAABK4434**