Date: 30th April, 2022.

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra – 400 001.

Sub: Outcome of Board Meeting dated April 30, 2022 - Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'SEBI LODR'**), we wish to inform you that the Board of Directors (the '**Board**') of Yasho Industries Limited ('**Company**') at its meeting held today i.e. Saturday, April 30, 2022, *inter alia* have considered and approved the following:

1. The Audited Standalone and Consolidated Financial Results & Financial Statements of the Company for the year ended March 31, 2022 along with the Auditor's Report, issued by M/s V J Shah & Co, the Statutory Auditor's of the Company.

2. In view to conserve the funds for ongoing expansion of the business of the Company, the Board has recommended payment of dividend of Rs 0.50/- (Rupees Fifty Paise only) per Equity Share of Rs. 10/- each (fully paid-up) for the financial year ended March 31, 2022 and the same shall be payable subject to approval of the Shareholders at the ensuing Annual General Meeting ('**AGM**') of the Company.

3. Constitution of Risk Management Committee.

4. Further, the Board also considered a proposal for seeking approval of Shareholders, under Section 180(1)(a) and 180(1)(c) of the Companies Act, 2013, for enhancing of borrowing limit up to Rs. 750 Crores.

YASHO INDUSTRIES LTD. MUMBAI 400 058.

Please find enclosed herewith the below listed documents:

1. The audited Financial Results & Financial Statements for the quarter and year ended March 31, 2022 along with the Auditor's Report dated April 30, 2022 issued by the Statutory Auditors of the Company.

2. Declaration to confirm Statutory Auditor have issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2022.

3. Constitution of Risk Management Committee.

The Board Meeting commenced at 2.00 p.m. and was concluded at 4.15 p.m.

Request you to kindly take the above on record.

Thanking You,

Yours faithfully,

For Yasho Industries Limited

YASHO INDUSTRIES LTD MUMBAI 400 058.

Parag Vinod Jhaveri
Managing Director & CEO
DIN: 01257685
Encl: As above

YASHO INDUSTRIES LIMITED
Office No. 101/102, Peninsula Heights, C. D. Barfiwala Marg, Juhu Lane, Andheri (West), Mumbai - 400058, INDIA
Telephone : +91-22-62510100, Fax : +91-22-62510199
E-mail : info@yashoindustries.com, Website : www.yashoindustries.com
CIN No. L74110MH1985PLC037900

V J SHAH & CO
CHARTERED ACCOUNTANTS

401-406, 'K' Building, 24, Walchand Hirachand Marg,
Ballard Estate, Near GPO, CST, Mumbai 400001
Tel: 022 22666363 / 40966263 Fax: 022 22665955
Mail: info@vjshahco.com Website: www.vjshahco.com

Independent Auditor's Report on Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To,
Board of Directors of
Yasho Industries Limited

Opinion

We have audited the accompanying quarterly and annual standalone financial results of Yasho Industries Limited ('the Company') for the quarter ended March 31, 2022 and the year-to-date results for the period from April 1, 2021 to March 31, 2022 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 ("the Regulation"), as amended.

Attention is drawn to the fact that the figures for the quarters ended March 31, as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial years ended March 31, and the published year to date figures up to the end of the third quarter of the relevant financial years. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

i. are presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2022 as well as the year to date results for the period from April 01, 2021 to March 31, 2022.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management's Responsibilities for the Standalone Financial Results

These quarterly and annual standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records. relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists,

we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient and appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

UDIN: 22164370AIEXIW8092

For V J SHAH & CO
Chartered Accountants
Firm Registration No.: 109823W

CHINTAN V SHAH
Partner
Membership No.164370

Place: Mumbai
Date: 30.04.2022

YASHO INDUSTRIES LIMITED

Regd. Office: OFFICE NO 101/102,PENINSULA HEIGHTS,C D BARFIWALA MARG,JUHU LANE,ANDHERI WEST MUMBAI 400058.

Telephone No: +91 -22-62510100, Fax:+91-22-62510199 Email Id: info@yashoindustries.com Website: www.yashoindustries.com

CIN No: L74110MH1985PLC037900

Statement of Audited Standalone Financial Results for the Quarter and Year Ended on March 31, 2022

(All amounts in Rupees Lakhs, unless otherwise stated)

Sr no	Particulars	Quarter ended			For the Year Ended	
		31-Mar-22 (Audited)	31-Dec-21 (Unaudited)	31-Mar-21 (Audited)	31-Mar-22 (Audited)	31-Mar-21 (Audited)
1	INCOME					
	(a) Revenue from Operations	18,357.49	16,380.79	10,744.12	61,377.63	35,943.60
	(b) Other Income	261.41	280.70	270.84	1,033.14	1,008.44
	Total Income (a+b)	**18,618.90**	**16,661.49**	**11,014.96**	**62,410.77**	**36,952.05**
2	**Expenses**					
	(a) Cost of raw materials consumed	11,946.54	10,539.65	6,469.57	40,562.93	22,217.68
	(b) Purchase of traded goods	-	-	-		-
	(c) Changes in inventories of finished goods, work-in progress and traded goods	-309.85	-303.08	218.96	-2,052.74	1,148.36
	(d) Employee Benefits Expense	910.39	809.00	698.55	3,251.95	2,326.38
	(e) Finance Costs	311.08	375.12	312.46	1,375.56	1,639.87
	(f) Depreciation and Amortisation Expense	522.27	635.17	304.95	1,867.99	1,199.46
	(g) Other Expenses	3,275.26	2,794.27	1,712.84	10,277.67	5,350.98
	Total expenses	**16,655.69**	**14,850.13**	**9,717.34**	**55,283.36**	**33,882.74**
3	**Profit/(Loss) before Tax (1-2)**	**1,963.21**	**1,811.36**	**1,297.62**	**7,127.42**	**3,069.31**
Sr no	Particulars	Quarter ended			For the Year Ended	
		31-Mar-22 (Audited)	31-Dec-21 (Unaudited)	31-Mar-21 (Audited)	31-Mar-22 (Audited)	31-Mar-21 (Audited)
4	**Income Tax expenses**					
	a) Current Tax	617.59	598.08	226.72	2,018.50	536.27
	b) Deferred Tax [(charge/(credit)]	-6.94	-242.55	160.49	-163.60	385.29
	Total Tax Expenses	**610.65**	**355.52**	**387.21**	**1,854.90**	**921.56**
5	**Profit/(Loss) for the period (3-4)**	**1,352.56**	**1,455.83**	**910.41**	**5,272.51**	**2,147.74**
6	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods	-7.44	2.29	17.56	-0.56	9.17
	Profit and Loss in subsequent periods			-		-
	Re-measurement gain/(losses) on defined benefit Plans	-		-		-
	Income Tax effect [(charge)/credit]	4.05	-0.67	-5.11	2.05	-2.67
	Other comprehensive income/(loss) (net of tax)	**-3.39**	**1.62**	**12.44**	**1.49**	**6.50**
7	Total comprehensive income/(loss) for the period (5+6)	**1,349.17**	**1,457.45**	**922.85**	**5,274.00**	**2,154.24**
8	Paid-up equity share capital(Face value per share: Re.10/-)	1,139.92	1,139.92	1,089.92	1,139.92	1,089.92
9	Other Equity excluding revaluation reserve as per the audited balance sheet				16,212.66	6,803.16
10	Earning per Equity Share of face value of Re.10/- each (Not Annualised)					
	Basic EPS (in Rs.)	12.22	13.16	8.35	47.65	19.71
	Diluted EPS (in Rs.)	12.22	13.16	8.35	47.65	19.71

YASHO INDUSTRIES LTD. MUMBAI

V. J SHAH & CO. CHARTERED ACCOUNTANTS

YASHO INDUSTRIES LIMITED

Regd. Office: OFFICE NO 101/102,PENINSULA HEIGHTS,C D BARFIWALA MARG,JUHU LANE,ANDHERI WEST MUMBAI 400058.

Telephone No: +91 -22-62510100, Fax:+91-22-62510199 Email Id: info@yashoindustries.com Website: www.yashoindustries.com

CIN No: L74110MH1985PLC037900

Statement of Unaudited Standalone Assets and Liabilities

Statement of Assets and Liabilities: (All amounts in Rupees Lakhs, unless otherwise stated)

Particulars		As at March 31,2022 (Audited)	As at March 31,2021 (Audited)
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment		14,702.64	10,310.90
(b) Capital work-in-progress		53.03	-
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible Assets		1,354.25	1,684.17
(f) Intangible assets under development		-	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets			
(i) Investments		14.47	13.61
(ii) Trade receivables		-	-
(iii) Loans		-	-
(ii) Other financial assets		-	-
(i) Deferred tax assets (Net)			-
(j) Other non-current assets		1,716.24	829.54
	(A)	17,840.64	12,838.22
(2) Current assets			
(a) Inventories		13,368.88	8,016.58
(b) Financial Assets			
(i) Trade receivables		13,188.55	7,150.60
(ii) Cash and cash equivalents		5.00	64.89
(iii) Bank balances other than (ii) above		1,454.31	1,410.41
(iv) Loans		69.82	25.37
(v) Other financial assets		-	-
(c) Current Tax Assets (Net)		-	-
(d) Other current assets		2,407.03	1,010.54
	(B)	30,493.59	17,678.41
Total Assets	(A+B)	48,334.23	30,516.62
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital		1,139.92	1,089.92
(b) Other Equity		16,212.66	6,803.16
TOTAL EQUITY	(C)	17,352.58	7,893.08
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings		6,352.49	5,322.92
(ia) Lease Liabilities		141.71	256.62
(ii) Other financial Liabilities		-	-
(b) Long term Provisions		152.64	108.83
(c) Deferred tax liabilities (Net)		816.43	1,083.51
(d) Other non-current liabilities		-	-
	(D)	7,463.26	6,771.87
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		11,269.46	10,728.77
(ia) Lease liabilities		114.61	114.61
(ii) Trade payables			
- dues of micro, small and medium enterprises		368.22	304.15
- dues of other than micro, small and medium enterprises		10,817.68	4,280.59
(iii) Other current financial liabilities		-	-
(b) Other current liabilities		378.81	104.10
(c) Short term provisions		407.63	271.65
(d) Current Tax Liabilities (Net)		161.98	47.80
	(E)	23,518.39	15,851.67
TOTAL LIABILITIES (F)	(D)+(E)	30,981.65	22,623.55
Total Equity and Liabilities	(C)+(F)	48,334.23	30,516.63

YASHO INDUSTRIES LTD. MUMBAI

V J SHAH & CO. CHARTERED ACCOUNTANTS

YASHO INDUSTRIES LIMITED

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CIN No: L74110MH1985PLC037900

Statement of Audited Standalone Financial Results for the period ended March 31, 2022

Cash Flow Statement

(All amounts in Rupees Lakhs, unless otherwise stated)

	Particulars	For the Year ended	
		As at March 31,2022 (Audited)	As at March 31,2021 (Audited)
(A)	**OPERATING ACTIVITIES:**		
	Profit before tax	7,126.86	3,078.48
	Adjustments to reconcile profit before tax to net cash flows :		
	Depreciation and amortisation expense	1,867.99	1,199.46
	Finance costs	1,375.56	1,639.87
	Loss on sale of property, plant & equipment (net)	-6.48	-0.01
	Interest income	-60.35	-54.41
	Dividend Income	-0.05	-
	Operating profit before working capital changes	10,303.52	5,863.39
	Working capital adjustments		
	Increase/(Decrease) in trade payables	6,601.16	1,287.88
	Increase/(Decrease) in financial liabilities	-	-381.15
	Increase/(Decrease) in Other current Liabilities	274.72	-60.74
	Increase/(Decrease) in provisions	135.98	-6.62
	Increase/(Decrease) in Other Non-Current Assets	-886.70	-673.98
	(Increase)/Decrease in inventories	-5,352.30	-1,159.14
	(Increase)/Decrease in trade receivables	-6,037.95	-625.47
	(Increase)/Decrease in Other Earmarked Bank Balances	-43.90	12.08
	(Increase)/Decrease in financial assets	-	93.54
	(Increase)/Decrease in Other current Assets	-1,396.48	-448.81
	Cash generated from operations	3,598.05	3,900.97
	Income tax paid	-2,005.75	-438.26
	Net cash flow from operating activities	**1,592.29**	**3,462.71**

	Particulars	For the Year ended	
		As at March 31,2022 (Audited)	As at March 31,2021 (Audited)
(B)	**INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment and intangibles (including work in progress and capital advances)	-6,059.48	-1,399.30
	Proceeds from sale of property, plant and equipment	83.11	0.25
	Investment in Wholly owned Subsidiary	-0.86	-
	(Increase)/Decrease in Long term Provision	43.81	-10.91
	Dividend Income	0.05	-
	Interest received	60.35	54.41
	NET CASH FLOWS FROM/ (USED) IN INVESTING ACTIVITIES	**-5,873.02**	**-1,355.54**
(C)	**FINANCING ACTIVITIES**		
	Increase/(Decrease) in long term borrowings	1,029.57	-653.20
	Increase/(Decrease) in Other financial Assets	-	-93.13
	Repayment of principal portion of lease liabilities	-114.91	316.77
	Short term borrowings (net)	540.68	-1,639.87
	Finance cost paid	-1,375.56	-25.01
	Preferential Share Capital Issue	4,240.00	-
	Loans given	-1.65	-
	Loans Given to WOS	-42.80	-
	Dividends paid (including dividend distribution tax)	-54.50	-
	NET CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITIES	**4,220.83**	**-2,094.45**
	NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	-59.89	12.72
	Cash & Cash Equivalents at the beginning of the year	64.89	52.17
	Cash & Cash Equivalents at the end of the Period	5.00	64.89

YASHO INDUSTRIES LTD. MUMBAI

SHAH & CO. CHARTERED ACCOUNTANTS

Notes:

1. The above audited standalone financial results of the company were reviewed and recommended by the audit committee on 30th April, 2022 and subsequently approved by the Board of Directors at its meeting held on the 30th April, 2022. The statutory auditors have expressed an unmodified audit opinion on these results.

2. The figures for the quarter ended on 31st March 2022 are balancing figures between the audited figures of the year ended 31st March 2022 and published year to date figures for the nine-month period ended 31st December, 2021.

3. The standalone financial results for the quarter and year ended on 31st March, 2022 have been subjected to audit by statutory auditors of the company and the statutory auditor has issued unmodified report on Audited Financials Results.

4. The company has decided to opt for lower income tax rate u/s 115BAA. Accordingly, tax expense has been calculated considering provisions of section 115BAA of the Income Tax Act, 1961.

5. The above financial results have been prepared as per IND AS and all standards and requirements of IND AS are complied with by the company.

6. The Company's only identifiable reportable segment is Chemicals and hence disclosure of Segment wise information is not applicable under Indian Accounting Standard – 108 "Operating Segments" (Ind-AS 108). Details of geographical segments are disclosed below:

	PARTICULARS	31.03.2022	31.03.2021
		Amount (Rs. In Lakh)	Amount (Rs. In Lakh)
1)	Local Sales	21,745.88	13,551.28
2)	Export Sales	39,159.83	22,197.61
	TOTAL	**60,905.71**	**35,748.89**

7. For the Financial Year 2021- 22, In view of the conservation of funds for the expansion of the business of the Company the Board has recommended a dividend of Rs. 0.50/- (par value of Rs.10 each) per equity share. The payment of the same is subject to the approval of the shareholders in the Annual General Meeting.

YASHO INDUSTRIES LTD. MUMBAI 400 058.

8. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.

9. The results for year ended March 31, 2022, are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.yashoindustries.com)

For and on behalf of the board,
For Yasho Industries Limited

Parag Jhaveri
Managing Director
DIN:01257685

Place: Mumbai
Date: 30th April ,2022

V J SHAH & CO
CHARTERED ACCOUNTANTS

401-406, 'K' Building, 24, Walchand Hirachand Marg,
Ballard Estate, Near GPO, CST, Mumbai 400001
Tel: 022 22666363 / 40966263 Fax: 022 22665955
Mail: info@vjshahco.com Website: www.vjshahco.com

Independent Auditor's Report on Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To
THE BOARD OF DIRECTORS
YASHO INDUSTRIES LIMITED

Opinion

We have audited the accompanying statement of Consolidated Financial Results of Yasho Industries Limited ('holding company') and its subsidiary (the parent and its subsidiary together referred to as the "Group") for the quarter and year ended March 31, 2022 ('the Statement'), attached herewith, being submitted by the holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 ("the Regulation.), read with SEBI Circular No. CIR/CFD/FAC/62/20 16 dated July 5, 2016 ('the Circular').

Attention is drawn to the fact that the figures for the quarters ended March 31, as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial years ended March 31, and the published year to date figures up to the end of the third quarter of the relevant financial years. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditor on separate financial statements/ financial information of subsidiaries, the statement:

a. includes the results of the following entities:
   i. Yasho Industries Europe B.V.

b. is presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and

c. gives a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2022 as well as the year to date results for the period April 1, 2021 to March 31, 2022 in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the interim financial statements. The Holding Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the Board of Directors of the companies included in the group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the companies included in the group are also responsible for overseeing the Company's financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are

appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

• Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

• Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

UDIN: 22164370AIExOA7235

For **V J Shah & Co**
Chartered Accountants
Firm Registration No.: 109823W

Chintan V Shah
Partner
Membership No.164370

Place: Mumbai
Date: 30.04.2022

YASHO INDUSTRIES LIMITED

Regd. Office: OFFICE NO 101/102,PENINSULA HEIGHTS,C D BARFIWALA MARG,JUHU LANE,ANDHERI WEST MUMBAI 400058.

Telephone No: +91 -22-62510100, Fax:+91-22-62510199 Email Id: info@yashoindustries.com Website: www.yashoindustries.com

CIN No: L74110MH1985PLC037900

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2022

(All amounts in Rupees Lakhs, unless otherwise stated)

Sr no	Particulars	Quarter ended			For the Year Ended	
		31-Mar-22 (Audited)	31-Dec-21 (Unaudited)	31-Mar-21 (Audited)	31-Mar-22 (Audited)	31-Mar-21 (Audited)
1	**INCOME**					
	(a) Revenue from Operations	18,245.92	16,380.79	10,744.12	61,266.06	35,943.60
	(b) Other Income	286.77	254.79	270.84	1,032.60	1,008.44
	Total Income (a+b)	**18,532.69**	**16,635.58**	**11,014.96**	**62,298.66**	**36,952.05**
2	**Expenses**					
	(a) Cost of raw materials and components consumed	11,946.54	10,539.65	6,469.57	40,562.93	22,217.68
	(b) Purchase of traded goods	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in progress and traded goods	-403.87	-303.08	218.96	-2,146.76	1,148.36
	(d) Employee Benefits Expense	910.39	809.00	698.55	3,251.95	2,326.38
	(e) Finance Costs	311.09	377.58	312.46	1,378.03	1,639.87
	(f) Depreciation and Amortisation Expense	522.27	635.17	304.95	1,867.99	1,199.46
	(g) Other Expenses	3,303.86	2,772.25	1,712.84	10,301.02	5,350.98
	Total expenses	**16,590.28**	**14,830.58**	**9,717.34**	**55,215.16**	**33,882.74**
3	**Profit/(Loss) before Tax (1-2)**	**1,942.41**	**1,805.01**	**1,297.62**	**7,083.50**	**3,069.31**
4	**Income Tax expenses**					
	a) Current Tax	617.59	598.08	226.72	2,018.50	536.27
	b) Deferred Tax [(charge/(credit)]	-6.94	-242.55	160.49	-163.60	385.29
	Total Tax Expenses	**610.65**	**355.52**	**387.21**	**1,854.90**	**921.56**
5	**Profit/(Loss) for the period (3-4)**	**1,331.75**	**1,449.48**	**910.41**	**5,228.60**	**2,147.74**
6	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods	-7.44	2.29	17.56	-0.56	9.17
	Profit and Loss in subsequent periods			-		-
	Re-measurement gain/(losses) on defined benefit Plans			-		-
	Income Tax effect [(charge)/credit]	4.05	-0.67	-5.11	2.05	-2.67
	Other comprehensive income/(loss) (net of tax)	**-3.39**	**1.62**	**12.44**	**1.49**	**6.50**
7	Total comprehensive income/(loss) for the period (5+6)	**1,328.36**	**1,451.10**	**922.85**	**5,230.08**	**2,154.24**
8	Paid-up equity share capital(Face value per share: Re.10/-)	1,139.92	1,139.92	1,089.92	1,139.92	1,089.92
9	Other Equity excluding revaluation reserve as per					6,803.16
10	Earning per Equity Share of face value of Re.10/- each (Not Annualised)					
	Basic EPS (in Rs.)	12.03	13.10	8.35	47.25	19.71
	Diluted EPS (in Rs.)	12.03	13.10	8.35	47.25	19.71

YASHO INDUSTRIES LTD. MUMBAI

V J SHAH & CO. CHARTERED ACCOUNTANTS

YASHO INDUSTRIES LIMITED

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CIN No: L74110MH1985PLC037900

Statement of Audited Consolidated Assets and Liabilities

Statement of Assets and Liabilities: (All amounts in Rupees Lakhs, unless otherwise stated)

Particulars		As at March 31,2022 (Audited)	As at March 31,2021 (Audited)
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment		14,702.64	10,310.90
(b) Capital work-in-progress		53.03	-
(c) Other Intangible Assets		1,354.25	1,684.17
(d) Intangible assets under development		-	-
(e) Right of use assets		-	-
(f) Financial Assets			
(i) Investments		13.61	13.61
(ii) Trade receivables		-	-
(iii) Loans		-	-
(ii) Other financial assets		-	-
(g) Deferred tax assets			-
(h) Other non-current assets		1,716.24	829.54
	(A)	17,839.78	12,838.22
(2) Current assets			
(a) Inventories		13,462.90	8,016.58
(b) Financial Assets			
(i) Trade receivables		13,067.66	7,150.60
(ii) Cash and cash equivalents		21.85	64.89
(iii) Bank balances other than (ii) above		1,454.31	1,410.41
(iv) Loans		27.02	25.37
(v) Other financial assets		-	-
(c) Current Tax Assets		-	-
(d) Other current assets		2,414.86	1,010.54
	(B)	30,448.60	17,678.41
Total Assets	(A+B)	48,288.38	30,516.63
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital		1,139.92	1,089.92
(b) Other Equity		16,165.13	6,803.16
TOTAL EQUITY	(C)	17,305.05	7,893.08
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings		6,352.49	5,322.92
(ia) Lease Liabilities		141.71	256.62
(ii) Other financial Liabilities		-	-
(b) Long term Provisions		152.64	108.83
(c) Deferred tax liabilities (Net)		816.43	1,083.51
(d) Other non-current liabilities		-	-
	(D)	7,463.26	6,771.87
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		11,269.46	10,728.77
(ia) Lease Liabilities		114.61	114.61
(ii) Trade payables			
- dues of micro, small and medium enterprises		368.22	304.15
- dues of other than micro, small and medium enterprises		10,819.36	4,280.59
(iii) Other current financial liabilities		-	-
(b) Other current liabilities		378.81	104.10
(c) Short term provisions		407.63	271.65
(d) Current Tax Liabilities (Net)		161.98	47.80
	(E)	23,520.07	15,851.67
TOTAL LIABILITIES (F)	(D)+(E)	30,983.33	22,623.55
Total Equity and Liabilities	(C)+(F)	48,288.38	30,516.63

YASHO INDUSTRIES LTD. MUMBAI

SHAH & CO. CHARTERED ACCOUNTANTS

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CIN No: L74110MH1985PLC037900

Statement of Audited Consolidated Financial Results for the year ended March 31, 2022

Cash Flow Statement

(All amounts in Rupees Lakhs, unless otherwise stated)

	Particulars	For the Year ended	
		As at March 31,2022 (Audited)	As at March 31,2021 (Audited)
(A)	**OPERATING ACTIVITIES:**		
	Profit before tax	7,082.94	3,078.48
	Adjustments to reconcile profit before tax to net cash flows :		
	Depreciation and amortisation expense	1,867.99	1,199.46
	Finance costs	1,378.03	1,639.87
	Loss on sale of property, plant & equipment (net)	-6.48	-0.01
	Interest income	-59.81	-54.41
	Dividend Income	-0.05	-
	Operating profit before working capital changes	10,262.62	5,863.39
	Working capital adjustments		
	Increase/(Decrease) in trade payables	6,602.85	1,287.88
	Increase/(Decrease) in financial liabilities	-	-381.15
	Increase/(Decrease) in Other current Liabilities	274.72	-60.74
	Increase/(Decrease) in provisions	135.98	-6.62
	Increase/(Decrease) in Other Non-Current Assets	-886.70	-673.98
	(Increase)/Decrease in inventories	-5,446.31	-1,159.14
	(Increase)/Decrease in trade receivables	-5,917.05	-625.47
	(Increase)/Decrease in Other Earmarked Bank Balances	-43.90	12.08
	(Increase)/Decrease in financial assets	-	93.54
	(Increase)/Decrease in Other current Assets	-1,404.31	-448.81
	Cash generated from operations	3,577.87	3,900.97
	Income tax paid	-2,005.75	-438.26
	Net cash flow from operating activities	**1,572.12**	**3,462.71**
	Particulars	**For the Year ended**	
		As at March 31,2022 (Audited)	**As at March 31,2021 (Audited)**
(B)	**INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment and intangibles (including work in progress and capital advances)	-6,059.48	-1,399.30
	Proceeds from sale of property, plant and equipment	83.11	0.25
	Proceeds/(Payments) for/to term deposits with banks	-	-
	(Increase)/Decrease in Long term Provision	43.81	-10.91
	Dividend Income	0.05	-
	Interest received	59.81	54.41
	NET CASH FLOWS FROM/ (USED) IN INVESTING ACTIVITIES	**-5,872.70**	**-1,355.54**
(C)	**FINANCING ACTIVITIES**		
	Increase/(Decrease) in long term borrowings	1,029.57	-653.20
	Increase/(Decrease) in Other financial Assets	-	-93.13
	Repayment of principal portion of lease liabilities	-114.91	316.77
	Short term borrowings (net)	540.68	-1,639.87
	Finance cost paid	-1,378.03	-25.01
	Preferential Share Capital Issue	4,240.00	-
	Loans given	-1.65	-
	Dividends paid (including dividend distribution tax)	-54.50	-
	NET CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITIES	**4,261.16**	**-2,094.45**
	NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	-39.42	12.72
	Cash & Cash Equivalents at the beginning of the year	64.89	52.17
	Effects of currency translation on cash and cash equivalents	-3.62	-
	Cash & Cash Equivalents at the end of the Period	21.85	64.89

Notes :

1. The above audited consolidated financial results of the company were reviewed and recommended by the audit committee on 30th April, 2022 and subsequently approved by the Board of Directors at its meeting held on the 30th April, 2022. The statutory auditors have expressed an unmodified audit opinion on these results.

2. The figures for the quarter ended 31st March 2022 are balancing figures between the audited figures of the year ended 31st March 2022 and published year to date figures for the nine-month period ended 31st December, 2021.

3. The consolidated financial results for the quarter and year ended on 31st March, 2022 have been subjected to audit by statutory auditors of the company and the statutory auditor has issued unmodified report on Audited Financial Results.

4. The company has decided to opt for lower income tax rate u/s 115BAA. Accordingly, tax expense has been calculated considering provisions of section 115BAA of the Income Tax Act, 1961.

5. The above financial results have been prepared as per IND AS and all standards and requirements of IND AS are complied with by the company.

6. The Parent Company's and its subsidiary company's only identifiable reportable segment is Chemicals and hence disclosure of Segment wise information is not applicable under Indian Accounting Standard – 108 "Operating Segments" (Ind-AS 108). Details of geographical segments are disclosed below:

	PARTICULARS	31.03.2022	31.03.2021
		Amount (Rs. In Lakh)	Amount (Rs. In Lakh)
1)	Local Sales	21,745.88	13,551.28
2)	Export Sales	39,048.26	22,197.61
	TOTAL	**60,794.13**	**35,748.89**

7. For the Financial Year 2021- 22, In view of the conservation of funds for the expansion of the business of the Company the Board has recommended a dividend of Rs. 0.50/- (par value of Rs.10 each) per equity share. The payment of the same is subject to the approval of the shareholders in the Annual General Meeting.

VASHO INDUSTRIES LTD. MUMBAI 400 058.

8. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.

9. The results for year ended March 31, 2022, are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.yashoindustries.com)

For and on behalf of the board,
For Yasho Industries Limited

Parag Jhaveri
Managing Director
DIN:01257685

Place: Mumbai
Date: 30th April ,2022

Date: 30th April, 2022.

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra – 400 001.

Sub: Declaration pursuant to Regulation 33 (3) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015 (as amended from time to time)

Dear Sir,

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015 (as amended from time to time), we hereby declare and confirm that the M/s V. J Shah & Co., Statutory Auditor of the Company has given Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2022.

Kindly take the above on your records and acknowledge the receipt of the same,

Thanking You,

Yours faithfully,

For Yasho Industries Limited

YASHO INDUSTRIES LTD. MUMBAI 400 058.

Parag Vinod Jhaveri
Managing Director & CEO
DIN: 01257685

Date: 30th April, 2022.

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra – 400 001.

Subject: Intimation of Constitution and Reconstitution of Risk Management Committee.

Dear Sir/Madam,

Pursuant to the applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the exchanges is hereby intimated that board of Directors of the company at its meeting held on April 30, 2022, approved the constitution of the following Committee of the Board with immediate effect as detailed below:

Risk Management Committee.

Sr. No	Name of Member	Nature of Directorship	Designation in Committee
1	Mr. U. R. Bhat	Non-Executive Independent Director	Chairman
2	Mr. Parag Jhaveri	Managing Director	Member
3	Mr. Yayesh Jhaveri	Whole Time Director	Member
4	Mr. Anurag Surana	Non-Executive Independent Director	Member

Thanking You,

Yours faithfully,

For Yasho Industries Limited

YASHO INDUSTRIES LTD. MUMBAI 400 058.

Parag Vinod Jhaveri
Managing Director & CEO
DIN: 01257685