



Date: 08th February, 2020

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra – 400 001

Sub: Unaudited Financial Results for the quarter ended 31st December, 2019

Dear Sir/Madam,

We wish to inform you that Board of Directors of the Company at their meeting held on 08th February, 2020, has *inter-alia* approved the the Unaudited Financial Results of the Company for the quarter ended 31st December, 2019.

Please find enclosed the Unaudited Financial Results for the quarter ended 31st December, 2019 along with the Limited Review Report dated 08th February, 2020 issued by the Statutory Auditors of the Company

Further, kindly note that as the Company is listed on BSE SME stock exchange. It is not mandatory under the SEBI (LODR), 2015 for the Company to declare the quarterly results, However, Company is adopting the aforesaid quarterly results voluntarily as a part of good corporate governance practices.

Further there is no provision on BSE portal to upload the quarterly results by way of XBRL mode for SME Companies. Therefore said quarterly result is submitted to the stock exchange in pdf format only.

The Board Meeting commenced at 03:30 p.m. and was concluded at 04:10 p.m.

Request you to kindly take the above on record.

Thanking You,

Yours faithfully,

For Yasho Industries Limited


Parag Vinod Jhaveri
Managing Director
DIN: 01257685



Encl: As above

YASHO INDUSTRIES LIMITED

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CIN No. L74110MH1985PLC037900

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DEC, 2019

(Rs.in lakhs)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018(*) Unaudited	31.12.2019 Unaudited	31.12.2018(*) Unaudited	31.03.2019 Audited
1. Income						
(a) Revenue from Operations	7,334.17	6,582.28	8,613.82	21,982.47	25,078.59	34,005.85
(b) Other Income	41.44	35.75	169.77	254.81	209.10	336.12
Total Income	7,375.61	6,618.04	8,783.59	22,237.29	25,287.69	34,341.97
2. Expenses						
a. Cost of Materials Consumed	4,457.51	4,480.72	5,552.59	14,765.81	16,017.68	22,415.38
b. Changes in Inventories of Finished Goods and Stock in Trade	15.64	(421.09)	324.87	(622.65)	1,144.92	669.40
c. Employee benefits expense	500.90	522.72	425.76	1,493.78	1,270.63	1,741.77
d. Finance Cost	425.87	388.16	392.81	1,157.47	1,230.74	1,579.58
e. Depreciation and amortisation expense	248.14	238.38	199.94	683.19	589.78	747.03
f. Other expenses	1,122.76	1,092.02	1,390.64	3,483.28	3,836.23	5,509.66
Total expenses	6,770.82	6,300.92	8,286.60	20,960.87	24,089.99	32,662.83
3. Profit/(Loss) from ordinary activities before Extra Ordinary Item	604.79	317.11	496.99	1,276.42	1,197.69	1,679.14
4. Extra Ordinary Item (net of tax expenses)	-	-	-	-	-	-
5. Profit/(Loss) before tax (3+4)	604.79	317.11	496.99	1,276.42	1,197.69	1,679.14
6. Tax Expenses						
Current tax	90.96	48.10	124.08	187.16	328.12	452.20
Deferred tax charge/(benefits)	50.62	36.62	2.36	123.87	35.53	37.90
Total Tax Expenses	141.58	84.72	126.44	311.03	363.66	490.10
7. Net Profit/(Loss) for the period (5-6)	463.21	232.39	370.55	965.39	834.04	1,189.04
8. Paid up equity share capital (Face value of Rs. 10/- each)	108.99	108.99	108.99	108.99	108.99	108.99
9. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	2,297.13
10. Earnings Per Equity Share (before extraordinary items) (of Rs. 10/- each) (not annualised) (before and after extraordinary items)						
Basic & Diluted Earning Per Shares (EPS) (₹)	4.25	2.13	3.40	8.86	7.65	10.91

(*) These figures have not been audited or subjected to Limited Review



YASHO INDUSTRIES LIMITED.
(FORMERLY KNOWN AS YASHO INDUSTRIES PVT. LTD.)

Notes

1. The above audited standalone financial results of the company were reviewed and recommended by the audit committee on 8th February, 2020 and subsequently approved by the Board of Directors at its meeting held on the 8th February, 2020. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the quarter ended 31st December 2019 are balancing figures between unaudited figures of April to December 2019 of the financial year and unaudited year to date figures upto the half year ended 30th September 2019. These figures have not been audited or subjected to Limited Review by the statutory auditors.
3. The standalone financial results for the quarter and nine months ended 31st December, 2019 have been subjected to Limited Review by statutory auditors of the company and the statutory auditor has issued unqualified report on Audited Financials Results.
4. The company has chosen not to exercise the option of lower tax rate of 25.17% (inclusive of surcharge and cess) under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendments) Ordinance 2019. As a result, there is no impact on measurement of Current tax and deferred tax.
5. The Company's only identifiable reportable segment is Chemicals and hence disclosure of Segment wise information is not applicable under Accounting Standard – 17 "Segment Information" (AS-17). Details of geographical segments are disclosed below:

PARTICULARS		31.12.2019	31.03.2019
		Amount (Rs. In Lakh)	Amount (Rs. In Lakh)
1)	Local Sales	9,262.81	13,872.76
2)	Export Sales	12,425.06	19,581.43
	TOTAL	21,687.87	33,454.19

6. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.



Independent Auditor's Limited Review Report on Standalone Financial Results of Yasho Industries Limited for the quarter and nine months ended 31.12.2019 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Yasho Industries Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of Yasho Industries Limited ('the Company') for the quarter and nine months ended December 31st, 2019 together with the notes thereon ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 8th February 2020. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai

For V J SHAH & Co.
Chartered Accountants
Firm's Registration No: 109823W



Chintan V. Shah
(Chintan V. Shah)
Partner
Membership No.164370

Date: 08.02.2020

UDIN-20164370 AAAAAT 8588