



Date: August 3, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra – 400 001.

Sub: Outcome of Board Meeting held on August 3, 2023 and Submission of Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended June 30, 2023 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“**Listing Regulations**”), this is to inform you that the Board of Directors of Yasho Industries Limited (the “**Company**”) at its Meeting held today i.e. **August 03, 2023**, have inter alia, approved the following matters:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended June 30, 2023 along with Limited Review Report.
2. The said Unaudited Standalone and Consolidated Financial Results prepared in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Limited Review Report of the Statutory Auditors thereon, are enclosed herewith. The said Unaudited Financial Results are also being uploaded on the Company’s website at www.yashoindustries.com.
3. Ms. Komal Bhagat, Company Secretary and Compliance officer of the Company has conveyed her decision to resign as the Company Secretary and Compliance officer of the Company, due to personal reasons. Ms. Komal Bhagat will continue to discharge her duties as the Company Secretary and Compliance officer of the Company, until the close of business hours on 21st October 2023 to facilitate smooth transition.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in ‘**Annexure A**’.

YASHO INDUSTRIES LIMITED

REGISTERED OFFICE: Office No. 101/102, Peninsula Heights, C.D Barfiwala Marg, Juhu lane, Andheri (West), Mumbai – 400058, India TEL: +91 22 62510100; FAX: +91 22 62510199; E-Mail: info@yashoindustries.com; CIN No: L74110MH1985PLC037900

The Letter of Resignation is attached as '**Annexure B**'.

4. Considered & approved amendment to policy for determining materiality of events or information. A copy of the policy is available on the website of the Company.
5. Approved incorporation of a new Wholly Owned Subsidiary in USA by the name as may be decided by the management or any other name as may be approved by the statutory authorities.

Brief details of the aforesaid investment, as required under Regulation 30 of the Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in '**Annexure C**'.

6. Pursuant to provision of Section 179 and 186, Board has approved investment of 5,00,000 Euros in one or more tranches by way of subscribing to Optionally Convertible Preference Shares issued by Yasho Industries Europe B.V., Wholly Owned Subsidiary of the Company.

Brief details of the aforesaid investment, as required under Regulation 30 of the Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in '**Annexure C**'.

The Board Meeting commenced at 5.02 PM and concluded at 6.12 PM.

Request you to kindly take the above information on record.

**Thanking You,
Yours faithfully,**

For Yasho Industries Limited

Komal Bhagat
Company Secretary and Compliance Officer
Membership No. A49751

Encl: As above

YASHO INDUSTRIES LIMITED

REGISTERED OFFICE: Office No. 101/102, Peninsula Heights, C.D Barfiwala Marg, Juhu lane, Andheri (West), Mumbai - 400058, India TEL: +91 22 62510100; FAX: +91 22 62510199; E-Mail: info@yashoindustries.com; CIN No: L74110MH1985PLC037900

Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Yasho Industries Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended

To
**THE BOARD OF DIRECTORS
YASHO INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Yasho Industries Limited ("the Company") for the quarter ended 30th June, 2023 together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management has been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd August, 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 23164370 BG SBFO 7030

**For V J SHAH & CO,
Chartered Accountants
Firm Registration No.: 109823W**

Chintan V Shah

**CHINTAN V SHAH
Partner
Membership Number - 164370**



**Place: Mumbai
Date: 03rd August, 2023.**

YASHO INDUSTRIES LIMITED

Regd. Office: OFFICE NO 101/102, PENINSULA HEIGHTS, C D BARFIWALA MARG, JUHU LANE, ANDHERI WEST MUMBAI 400058.

Telephone No: +91 -22-62510100, Fax: +91-22-62510199 Email Id: info@yashoindustries.com Website: www.yashoindustries.com

CIN No: L74110MH1985PLC037900

Statement of Unaudited Standalone Financial Results for the Quarter Ended on June 30, 2023

(All amounts in Rupees Lakhs, unless otherwise stated)

Sr no	Particulars	Quarter ended			For the Year Ended
		30-Jun-23 (Unaudited)	31-Mar-23 (Audited)	30-Jun-22 (Unaudited)	31-Mar-23 (Audited)
1	INCOME				
	(a) Revenue from Operations	15,175.11	14,751.18	18,344.63	67,046.32
	(b) Other Income	143.72	158.04	410.21	1,113.27
	Total Income (a+b)	15,318.83	14,909.22	18,754.84	68,159.60
2	Expenses				
	(a) Cost of raw materials consumed	8,903.75	10,607.171	12,893.984	46,268.842
	(b) Purchase of traded goods	-	-	-	-
	(c) Changes in inventories of finished goods, work-in progress and traded goods	1,134.72	-1,296.075	-2,117.817	-5,176.912
	(d) Employee Benefits Expense	1,007.79	985.492	900.036	3,858.103
	(e) Finance Costs	295.65	374.794	394.616	1,553.764
	(f) Depreciation and Amortisation Expense	387.32	472.945	488.255	1,984.120
	(g) Other Expenses	1,615.29	2,004.342	3,576.615	11,024.233
	Total expenses	13,344.53	13,148.67	16,135.69	59,512.15
3	Profit/(Loss) before Tax (1-2)	1,974.30	1,760.55	2,619.15	8,647.44
4	Income Tax expenses				
	a) Current Tax	549.76	386.87	606.88	2,308.48
	b) Deferred Tax [(charge)/(credit)]	-30.73	-23.33	-47.18	-90.86
	Total Tax Expenses	519.03	363.54	559.70	2,217.62
5	Profit/(Loss) for the period (3-4)	1,455.28	1,397.01	2,059.45	6,429.83
6	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods	-5.86	-9.92	-4.51	-23.44
	Profit and Loss in subsequent periods				
	Re-measurement gain/(losses) on defined benefit Plans				
	Income Tax effect [(charge)/credit]	1.47	2.50	1.13	5.90
	Other comprehensive income/(loss) (net of tax)	-4.39	-7.42	-3.37	-17.54
7	Total comprehensive income/(loss) for the period (5+6)	1,450.89	1,389.59	2,056.08	6,412.29
8	Paid-up equity share capital (Face value per share: Re.10/-)	1,139.92	1,139.92	1,139.92	1,139.92
9	Other Equity excluding revaluation reserve as per the audited balance sheet				22,567.95
10	Earning per Equity Share of face value of Re.10/- each (Not Annualised)				
	Basic EPS (in Rs.)	12.77	12.26	18.07	56.41
	Diluted EPS (in Rs.)	12.77	12.26	18.07	56.41



Notes:



1. The above unaudited standalone financial results of the company were reviewed and recommended by the audit committee on 03rd August 2023 and subsequently approved by the Board of Directors at its meeting held on 03rd August, 2023. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the quarter ended on 31st March 2023 are balancing figures between the audited figures of the full financial year and the published year to date figures up to the end of the third quarter of the previous financial year which are subjected to limited review.
3. The standalone financial results for the quarter ended on 30th June, 2023 have been subjected to Limited Review by statutory auditors of the company and the statutory auditors have issued unmodified report on unaudited financial results.
4. The above financial results have been prepared as per IND AS and all standards and requirements of IND AS are complied with by the company.
5. The Company's only identifiable reportable segment is Chemicals and hence disclosure of Segment wise information is not applicable under Indian Accounting Standard – 108 "Operating Segments" (Ind-AS 108). Details of geographical segments are disclosed below:

PARTICULARS	QE 30.06.2023	QE 31.03.2023	QE 30.06.2022
	Amount (Rs. In Lakh)	Amount (Rs. In Lakh)	Amount (Rs. In Lakh)
1) Sales within India	5,356.40	5,610.89	5,592.67
2) Sales Outside India	9,576.33	9,034.16	12,695.75
Sub- Total	14,932.73	14,645.05	18,288.42
3) Export Incentive	242.37	106.14	56.21
TOTAL	15,175.10	14,751.18	18,344.63

6. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.
7. The results for the quarter ended June 30, 2023 is available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.yashoindustries.com)

**For and on behalf of the board,
For Yasho Industries Limited**

Parag Jhaveri
Managing Director
DIN:01257685

Place: Mumbai

Date: 03rd August, 2023



YASHO INDUSTRIES LIMITED

Office No. 101/102, Peninsula Heights, C. D. Barfiwala Marg, Juhu Lane, Andheri (West), Mumbai - 400058, INDIA

Telephone : +91-22-62510100, Fax : +91-22-62510199

E-mail : info@yashoindustries.com, Website : www.yashoindustries.com

CIN No. L74110MH1985PLC037900

Independent Auditor's Limited Review Report on Quarterly Consolidated Financial Results of Yasho Industries Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended

To
**THE BOARD OF DIRECTORS
YASHO INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Yasho Industries Limited ("the Parent") and its subsidiary (the Parent and subsidiary together referred to as "the Group") for the quarter ended 30th June, 2023 together with Notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on 03rd August, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following subsidiary:

- (i) Yasho Industries Europe B.V.



We did not review the interim financial result of a subsidiary included in the Unaudited Consolidated financial results of Yasho Industries Europe B.V.; whose financial results reflect total revenues of Rs. 100.73 lakhs, net profit/(loss) of (Rs. 24.53 lakhs) and total comprehensive income/(loss) of (Rs. 24.53 lakhs) for the quarter ended June 30, 2023, as considered in the Unaudited Consolidated financial results. These interim financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report furnished to us by the Management.

These unaudited interim financial statements/ financial information/ financial results and other unaudited financial information referred above have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these statements is based solely on such unaudited interim financial statement/financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 23164370BGSBFP9251

For V J SHAH & CO,
Chartered Accountants

Firm Registration No.: 109823W

Chintan V Shah

CHINTAN V SHAH

Partner

Membership Number – 164370



Place: Mumbai

Date: August 03, 2023.

YASHO INDUSTRIES LIMITED

Regd. Office: OFFICE NO 101/102, PENINSULA HEIGHTS, C D BARFIWALA MARG, JUHU LANE, ANDHERI WEST, MUMBAI 400058.

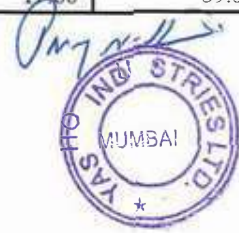
Telephone No: +91 -22-62510100, Fax: +91-22-62510199 Email Id: info@yashoindustries.com Website: www.yashoindustries.com

CIN No: L74110MH1985PLC037900

Statement of Unaudited Consolidated Financial Results for the Quarter Ended on June 30, 2023

(All amounts in Rupees Lakhs, unless otherwise stated)

Sr no	Particulars	Quarter ended			For the Year Ended
		30-Jun-23 (Unaudited)	31-Mar-23 (Audited)	30-Jun-22 (Unaudited)	31-Mar-23 (Audited)
1	INCOME				
	(a) Revenue from Operations	15,030.88	15,196.53	17,724.32	67,155.21
	(b) Other Income	136.08	150.53	409.74	1,104.26
	Total Income (a+b)	15,166.96	15,347.06	18,134.06	68,259.47
2	Expenses				
	(a) Cost of raw materials consumed	8,906.01	10,607.17	12,893.98	46,268.84
	(b) Purchase of traded goods	-	-	-	-
	(c) Changes in inventories of finished goods, work-in progress and traded goods	935.88	-1,101.96	-2,651.06	-5,735.29
	(d) Employee Benefits Expense	1,007.79	985.49	900.04	3,858.10
	(e) Finance Costs	296.86	376.19	394.62	1,557.83
	(f) Depreciation and Amortisation Expense	387.32	472.94	488.26	1,984.12
	(g) Other Expenses	1,635.14	2,061.53	3,611.07	11,265.54
	Total expenses	13,169.00	13,401.36	15,636.90	59,199.15
3	Profit/(Loss) before Tax (1-2)	1,997.96	1,945.70	2,497.16	9,060.33
4	Income Tax expenses				
	a) Current Tax	549.76	400.88	606.88	2,364.43
	b) Deferred Tax [(charge)/(credit)]	-30.73	-23.33	-47.18	-90.86
	Total Tax Expenses	519.03	377.56	559.70	2,273.56
5	Profit/(Loss) for the period (3-4)	1,478.94	1,568.15	1,937.46	6,786.76
6	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods	-5.86	-9.92	-4.51	-23.44
	Profit and Loss in subsequent periods				
	Re-measurement gain/(losses) on defined benefit Plans				
	Income Tax effect [(charge)/credit]	1.47	2.50	1.13	5.90
	Other comprehensive income/(loss) (net of tax)	-4.39	-7.42	-3.37	-17.54
7	Total comprehensive income/(loss) for the period (5+6)	1,474.55	1,560.73	1,934.09	6,769.22
8	Paid-up equity share capital(Face value per share: Re.10/-)	1,139.92	1,139.92	1,139.92	1,139.92
9	Other Equity excluding revaluation reserve as per the audited balance sheet				22,655.63
10	Earning per Equity Share of face value of Re.10/- each (Not Annualised)				
	Basic EPS (in Rs.)	12.97	13.76	17.00	59.54
	Diluted EPS (in Rs.)	12.97	13.76	17.00	59.54




Notes:

1. The above unaudited consolidated financial results of the company were reviewed and recommended by the audit committee on 3rd August, 2023 and subsequently approved by the Board of Directors at its meeting held on 03rd August, 2023. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the quarter ended 31st March, 2023 are balancing figures between the audited figures of the full financial and the published year to date figures upto the end of the third quarter of the previous financial year which are subjected to limited review.
3. The consolidated financial results for the quarter ended 30th June, 2023 have been subjected to Limited Review by statutory auditors of the company and the statutory auditors have issued an unmodified report on unaudited financial results.
4. The above financial results have been prepared as per IND AS and all standards and requirements of IND AS are complied with by the company.
5. The Parent Company's and its subsidiary company's only identifiable reportable segment is Chemicals and hence disclosure of Segment wise information is not applicable under Indian Accounting Standard – 108 "Operating Segments" (Ind-AS 108). Details of geographical segments are disclosed below:

PARTICULARS		QE 30.06.2023	QE 31.03.2023	QE 30.06.2022
		Amount (Rs. In Lakh)	Amount (Rs. In Lakh)	Amount (Rs. In Lakh)
1)	Sales within India	5,356.40	5,610.89	5,592.67
2)	Sales Outside India	9,432.11	9,479.51	12,075.44
	Sub- Total	14,788.51	15,090.40	15,090.40
3)	Export Incentives	242.37	106.14	56.21
	TOTAL	15,030.88	15,196.53	17,724.32

6. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.
7. The results for the quarter ended June 30, 2023 is available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.yashoindustries.com)

**For and on behalf of the board,
For Yasho Industries Limited**


Parag Jhaveri
Managing Director
DIN:01257685
Place: Mumbai
Date: 03rd August, 2023



YASHO INDUSTRIES LIMITED

Office No. 101/102, Peninsula Heights, C. D. Barfiwala Marg, Juhu Lane, Andheri (West), Mumbai - 400058, INDIA

Telephone : +91-22-62510100, Fax : +91-22-62510199

E-mail : info@yashoindustries.com, Website : www.yashoindustries.com

CIN No. L74110MH1985PLC037900



Annexure A

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Ms. Komal Bhagat as the Company Secretary & Compliance Officer of the Company with effect from close of business hours on 21 st October, 2023 and her cessation as the Key Managerial Personnel of the Company consequent to her resignation due to her personal reasons.
Date of appointment / re-appointment / cessation (as applicable) & term of appointment/re-appointment	From the close of business hours on 21 st October, 2023.
Brief profile (in case of appointment);	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

YASHO INDUSTRIES LIMITED

REGISTERED OFFICE: Office No. 101/102, Peninsula Heights, C.D Barfiwala Marg, Juhu lane, Andheri (West), Mumbai - 400058, India TEL: +91 22 62510100; FAX: +91 22 62510199; E-Mail: info@yashoindustries.com; CIN No: L74110MH1985PLC037900

Annexure B

Date: August 03, 2023.

To,

Mr. Parag Jhaveri
Managing Director
Yasho Industries Limited
Office No. 101/102 Peninsula Heights,
CD Barfiwala Marg, Juhu Lane, Andheri (West),
Mumbai - 400058, Maharashtra, India.

Dear Sir,

Sub: Resignation as Company Secretary & Compliance Officer

I hereby tender my resignation from the post of Company Secretary & Compliance Officer due to personal reasons.


Kindly accept my resignation and request you to relieve me from my duties as Company Secretary & Compliance Officer of the Company with effect from close of business hours of October 21, 2023.

During my tenure at Yasho Industries Limited, I have learned a lot and grown professionally. Thank you for all your guidance and support during my employment.

Kindly take it on record and accept my resignation letter.

Thanking you,

Yours faithfully



Komal Bhagat
(Company Secretary & Compliance Officer)
Membership No. A49751

Annexure C

	Existing Wholly owned Subsidiary	Wholly owned Subsidiary to be set up
name of the target entity, details in brief such as size, turnover etc.;	<p>Yasho Industries Europe B.V. (Existing Wholly owned Subsidiary)</p> <p>Details of Target Company</p> <p>The Target Company was incorporated in 2021.</p> <p>Turnover for Q1 FY 2024: Rs. 1.01 Crores</p>	<p>Board has approved setting up of New Wholly Owned Subsidiary in The United States of America, the details required under this disclosure will be informed shortly through separate Intimation once all the necessary statutory approvals are executed.</p>
whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>Yes. Other than our Company, none of the Company’s promoter/ promoter group /group companies have any interest in Yasho Industries Europe B.V.</p> <p>The investment is to be made at arms' length basis</p>	
industry to which the entity being acquired belongs;	<p>Yasho Industries Europe B.V. is engaged in the business of: to perform in the marketing, sale, import and export of specialty and fine chemicals</p>	
objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The objects and effects of acquisition through subscription of Optionally Convertible Preference Shares in order to support the business objectives of Yasho Industries Europe B.V.</p>	

YASHO INDUSTRIES LIMITED

REGISTERED OFFICE: Office No. 101/102, Peninsula Heights, C.D Barfiwala Marg, Juhu lane, Andheri (West), Mumbai - 400058, India TEL: +91 22 62510100; FAX: +91 22 62510199; E-Mail: info@yashoindustries.com; CIN No: L74110MH1985PLC037900

brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable						
indicative time period for completion of the acquisition	Within the statutory time limits						
consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration						
cost of acquisition and/or the price at which the shares are acquired;	At par						
percentage of shareholding / control acquired and / or number of shares acquired;	Optionally Convertible Preference Shares is to be acquired maintaining the percentage of equity shareholding of the Company at 100% in Yasho Industries Europe B.V.						
brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The Yasho Industries Europe B.V. was incorporated in 2021.</p> <p>It is engaged in the business of:</p> <p>to perform in the marketing, sale, import and export of specialty and fine Chemicals.</p> <p>The last 3 year's turnover of the Company is as follows:</p> <table border="1"> <thead> <tr> <th>Financial Year</th><th>Amount (Rs. In Cr.)</th></tr> </thead> <tbody> <tr> <td>2022-23</td><td>31.41</td></tr> <tr> <td>2021-22</td><td>0.81</td></tr> </tbody> </table>	Financial Year	Amount (Rs. In Cr.)	2022-23	31.41	2021-22	0.81
Financial Year	Amount (Rs. In Cr.)						
2022-23	31.41						
2021-22	0.81						

YASHO INDUSTRIES LIMITED

REGISTERED OFFICE: Office No. 101/102, Peninsula Heights, C.D Barfiwala Marg, Juhu lane, Andheri (West), Mumbai - 400058, India TEL: +91 22 62510100; FAX: +91 22 62510199; E-Mail: info@yashoindustries.com; CIN No: L74110MH1985PLC037900