



## Yasho Industries Limited

### Yasho Industries Limited board approves capital raise of INR 42.75 crores led by marquee investors

**Mumbai, October 11, 2021:** Yasho Industries Limited, has announced that its board has approved capital raise proposal by way of issue and allotment up to 5,00,000 (Five Lakhs) fully paid-up equity shares of face value of Rs.10/- each at an issue price of Rs.855/- (Rupees Eight Hundred Fifty Five only) each for an allotment size of Rs.42.75 crore by way of preferential allotment to the entities/persons mentioned herein.

Sr. No.	Name of the Allottee	Category	No. of Equity Shares
1	Mr. Ashish Kacholia	Non - Promoter	2,40,000
2	Mr. Mitul Mehta	Non – Promoter	20,000
3	Bengal Finance and Investment Private Limited	Non - Promoter	2,40,000

The transaction is subject to the approval of the shareholders of the Company and such other regulatory/ governmental approvals as may be required.

**Commenting on the Capital Raise, Mr. Parag Jhaveri - Managing Director & CEO said:**

*“We are pleased to welcome on board marquee investors who strongly believe in the growth potential of the company. In view of the future outlook of the company, growth targets and prospects, the company is raising funds to augment its balance sheet. We remain committed to achieving robust operational and financial performance with the as the demand revives both in India and International markets.”*

**About Yasho Industries Limited:**

Yasho Industries Ltd is a pioneer in the field of manufacturing fine and specialty chemicals, exporting all over the globe, including USA, Europe, Asia, Middle East and Brazil. Guided by a Management Team that has over 30 years of experience in the industry, it is fully equipped with well-established Automated Manufacturing Facilities designed to manufacture multiple product ranges. The company has a dynamic and far-reaching customer base, and rakes in more than 60% of its revenue through export. It is ISO 9001:2015 & FSSC 22000 certified and is a trailblazer in the chemical industry. It continues to grow rapidly, while catering to a huge array of products mapping across various industries and has a strong long-term relationship with customers in more than 50 countries. The company has three well equipped manufacturing units located in Vapi, Gujarat.

**For further details please contact:**

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**Company:****Yasho Industries Ltd.**

CIN – L74110MH1985PLC037900

Mr. Yayesh Jhaveri

Whole Time Director & CFO

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**Advisors:**

**SGA** Strategic Growth Advisors

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CIN - U74140MH2010PTC204285

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