



Yasho Industries Ltd. Reports Rs. 110.12 million EBITDA, growth of 23% YoY

- Revenue for Q1FY20 Rs. 729.56 million
- EBITDA for Q1FY20 is 110.12 million up by 23.09% by YoY
- Profit After Tax for Q1FY21 is 28.49 million up by 3.34% by YoY
- EBITDA Margin stands at 15.09% and PAT Margin at 3.91%

Mumbai, August 14, 2020: - Yasho Industries Ltd (BSE: 541167 | ISIN: INE616Z01012) a leading Indian global manufacturer & supplier of specialty and fine chemicals, with a strong international presence has announced its financial results for the quarter ended 30th June 2020:

The revenue for Q1FY21 is Rs 729.56 million. The EBITDA is up by 23.09% from 89.46 million to 110.12 million YoY. Profit After Tax stands at 28.49 million, growth of 5.60% YoY from 26.98 million. The EBITDA margins improved from 10.85% to 15.09% on a YoY basis and the PAT Margins also improved by about 64 bps from 3.27% to 3.91% YoY.

Yasho Industries is a pioneer in the field of manufacturing fine and specialty chemicals, exporting all over the globe, including USA, Europe, Asia, Middle East and Brazil. Guided by a highly skilled Management Team that has over 30 years of experience in the industry, it is fully equipped with well-established and world class Manufacturing Facilities, designed to manufacture multiple product ranges.

The company has successfully commissioned & expanded their state-of-the-art plant at their unit 2 facility in Gujarat. With this strategic expansion, the company aims to generate an increase of 20-30% in its revenue, in the coming two years. The commissioning of a new Unit 3 facility was completed in March 2020.

This ambitious project is funded by internal accruals. This unit will focus on specialty chemicals and will further improve revenue by 10-15% over the next two years.

Commenting on the performance, Mr. Parag Jhaveri, Chairman and Managing Director, said, *“This period has been one of the most challenging time for us like everyone with a raging pandemic and multiple lockdowns. Despite this, we have been able to deliver quality products to our customers in India and around the world. It is a testimony to our strong client relationships based on Trust & Quality. Delivering goods under severe restrictions also strengthens the faith and reliance of our stakeholders in us.*

The journey of margin improvement that we started in the last year with our new plant additions and value-added products entering the product mix continued even in this quarter. We were able to achieve significantly better margins due to the evolved product mix. The drop in the revenue is purely on the account of loss in the days due to the lockdown in the month of April.

We are extremely confident due to strong client support with a rolling order book from our multinational clients to continue on our upward trend for the future. We are also seeing an uptick in overall demand for all

our products and we expect pre COVID demand levels very soon. We also are looking to be listed on the main board in this financial year.

We remain pleased with the progress we are making, yet we are conscious that we still have a long way to go. We believe that the combination of our sense of purpose, innovation strength, culture of customer-centricity and a deep commitment towards continuous improvement is a compelling recipe for us, as we move towards a better future.”

Q1 & FY20 Financial Performance

Particulars (in millions)	Q1FY21	Q1FY20	YoY	FY20
Revenue	729.56	824.36	-11.50%	3002.81
EBITDA	110.12	89.46	23.09%	417.94
EBITDA Margin (%)	15.09%	10.85%		13.92%
Profit After Tax	28.49	26.98	5.60%	119.91
PAT Margin (%)	3.91%	3.27%		3.99%
Sales (in MT)	1,410	1,485		6,388

About Yasho Industries Ltd:

Yasho Industries Ltd is a pioneer in the field of manufacturing fine and specialty chemicals, exporting all over the globe, including USA, Europe, Asia, Middle East and Brazil. Guided by a Management Team that has over 30 years of experience in the industry, it is fully equipped with well-established Automated Manufacturing Facilities designed to manufacture multiple product ranges.

The company has a dynamic and far reaching customer base, and rakes in more than 53% of its revenue through export. It is ISO 9001:2015 & FSSC 22000 certified and is a trailblazer in the chemical industry. It continues to grow rapidly, while catering to a huge array of products mapping across various industries and has a strong long-term relationship with customers in 42 countries. The company has three well equipped manufacturing units located in Vapi, Gujarat.

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