



Yasho Industries Limited

Q1FY23 Performance Update

- Total Revenue stood at Rs 187.55 Cr., a growth of 39.90% YoY basis
- EBITDA stood at Rs 35.02 Cr., growth of 56.79% on YoY basis
- PAT stood at Rs 20.59 Cr., growth of 88.71% on YoY basis

Mumbai, August 3rd, 2022: Yasho Industries Ltd (BSE: 541167 | ISIN: INE616Z01012) a leading Indian global manufacturer & supplier of specialty and fine chemicals, has announced its un-audited financial results for the quarter ended 30th June, 2022.

Particulars (Rs in Crores)	Q1FY23	Q1FY22	Y-o-Y
Total Revenue	187.55	134.06	39.90%
EBITDA	35.02	22.34	56.79%
EBITDA Margin (%)	18.67%	16.66%	
PAT	20.59	10.91	88.71%
PAT Margin (%)	10.98%	8.14%	

Mr. Parag Jhaveri, Managing Director & CEO, Yasho Industries Limited said, “We are pleased to report strong quarterly performance. Total revenue for the quarter stood at Rs 187.55 crores, a growth of 39.90% on YoY basis. This was achieved by working at near full capacity and favorable product mix. We continue to see interest in our products from our customers and are confident to grow the business keeping a medium to long term view in mind.

Due to global macroeconomic headwinds and capacity constraints, we see some volatility in the near-term revenue which we expect to continue for the next 1-2 quarters. Your company is doing its best to sustain the current sales momentum through better product mix and making more efficient use of our multi-purpose facilities. As stated in the past, we intend to expand capacity at a new greenfield facility in Pakhajan, Gujarat. The board has approved a capex of Rs 350 Cr. for the Phase I of the project. We are awaiting government approval for its environmental clearance, which we expect to receive in the coming months.

We continue to gain market share in value-added chemicals, which have made a significant contribution in recent years to our growth and profitability. Sustained efforts and investments in our technical capabilities and R&D activities have played an instrumental role in bringing us this far and we are hopeful that it will help us grow further over the years to come.”

About Yasho Industries Limited:

Yasho Industries Ltd is a pioneer in the field of manufacturing fine and specialty chemicals, exporting all over the globe, including USA, Europe, Asia, Middle East and Brazil. Guided by a Management Team that has over 30 years of experience in the industry, it is fully equipped with well-established manufacturing facilities designed to manufacture multiple products. The company has a dynamic and far reaching customer base, and rakes in more than 60% of its revenue through export. It is ISO 9001:2015 & FSSC 22000 certified. It continues to grow rapidly, while catering to a huge array of products mapping across various industries and has a strong long-term relationship with customers in more than 50 countries. The company has three well equipped manufacturing units located in Vapi, Gujarat.

For further details please contact:

Company :**Advisors :****Yasho Industries Ltd.**

CIN – L74110MH1985PLC037900

Mr. Yayesh Jhaveri

Whole Time Director & CFO

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