



Date: 31/10/2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra – 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

Scrip Code: **541167**

Symbol: **YASHO**

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Press Release

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release on Q2FY24 performance update.

The said press release will be simultaneously posted on the Company's website at www.yashoindustries.com.

You are requested to take note of the same.

Thanking You,

For Yasho Industries Limited

**Parag
Vinod
Jhaveri** Digitally signed
by Parag Vinod
Jhaveri
Date: 2023.10.31
16:23:10 +05'30'

Parag Vinod Jhaveri
Managing Director & CEO
DIN: 01257685
Encl: as above

YASHO INDUSTRIES LIMITED

REGISTERED OFFICE: Office No. 101/102, Peninsula Heights, C.D Barfiwala Marg, Juhu lane, Andheri (West), Mumbai – 400058, India TEL: +91 22 62510100; FAX: +91 22 62510199; E-Mail: info@yashoindustries.com; CIN No: L74110MH1985PLC037900



Investor Release

Yasho Industries Limited delivers Q2FY24 with a PAT of Rs 11.6 Cr

Mumbai, Oct. 31, 2023: Yasho Industries Ltd (BSE: 541167 | ISIN: INE616Z01012) a leading Indian company which is a global manufacturer & supplier of specialty and fine chemicals, has announced its un-audited financial results for the quarter ended Sep. 30, 2023.

Q2FY24 Consolidated Financial Performance

(Rs.in Cr)

Particulars	Q2 FY24	Q2 FY23	Q1 FY23	H1FY24	H1FY23
Revenue from Operations	141.1	193.5	150.3	291.4	370.7
EBITDA	23.1	37.4	26.8	49.9	71.2
EBITDA Margin (%)	16.3%	19.3%	17.8%	17.1%	19.2%
Profit After Tax	11.6	22.3	14.8	26.5	41.7
PAT Margin (%)	8.3%	11.5%	9.8%	8.9%	11.0%

Business Highlights for Q2FY24

- Industrial business (rubber, lubricant and specialty chemicals) has been contributing 84% of the total revenue in-spite of a subdued demand for key products across geographies
- Though the revenue has declined, the volumes have remained stable on Y-o-Y basis
- Exports have declined from 69% to 62% on Y-o-Y basis on account of the ongoing geopolitical situation
- Capex on the greenfield project in Pakhajan, Dahej is on track and moving ahead as planned

Commenting on the Results, Mr. Parag Jhaveri, Managing Director & CEO

said, “Yasho Industries had a challenging period during H1FY24. Though the volumes had remained stable, sales have dropped by 21% on account of challenging macroeconomic conditions resulting from the conflicts in many parts of the world, high-cost inventories and significant price drop. We expect that from Q4, the scenario will improve and we will be able to capitalize on the same.

Regarding our capex initiatives, the greenfield project at Pakhajan which is slated to triple our production capacity is progressing as planned and is expected to commence production in early FY25. We consider this project crucial for our growth strategy and have strong confidence that it will create substantial value for our stakeholders.

Despite the short-term challenges, our long-term strategy remains unchanged, focusing on expanding manufacturing capacities, diversifying the product portfolio, and extending our market reach.

About Yasho Industries Ltd:

Yasho Industries Ltd is a pioneer in the field of manufacturing fine and specialty chemicals, exporting all over the globe. Guided by a Management Team that has over 30 years of experience in the industry, it is fully equipped with well-established manufacturing facilities designed to manufacture multiple products. The company has a dynamic and far-reaching customer base, and rakes in more than 60% of its revenue through export. It is ISO 9001:2015 & FSSC 22000 certified. It continues to grow rapidly, while catering to a huge array of products mapping across various industries and has a strong long-term relationship with customers in more than 50 countries. The company has three well equipped manufacturing units located in Vapi, Gujarat and also an upcoming greenfield project at Pakhajan.

Contact Details

Yasho Industries Limited	Investor Relations: Orient Capital
	
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Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.