



Date: 11th November, 2021.

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra – 400 001.

Sub: Outcome of Board Meeting held on 11th November, 2021 and Submission of Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half Year ended September 30, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”), this is to inform you that the Board of Directors of Yasho Industries Limited (the “Company”) in their Meeting held today i.e. November 11, 2021, at the registered office of the Company, inter alia,

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half Year ended September 30, 2021 along with Limited Review Report.
2. The said Unaudited Standalone and Consolidated Financial Results prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Limited Review Report of the Statutory Auditors thereon, are enclosed herewith. The said Unaudited Financial Results are also being uploaded on the Company’s website at www.yashoindustries.com
3. Approved the Reconstitution of Audit Committee, effective from 11th November, 2021.

Audit Committee				
Name of Committee Members	Category	Date of Appointment	Date of Cessation	
Mila Prashant Desai	Non-Executive Independent Director, Chairperson	20-02-2018	11-11-2021	



YASHO INDUSTRIES LIMITED
(FORMERLY KNOWN AS YASHO INDUSTRIES PVT. LTD.)

Office No. 101/102, Peninsula Heights, C. D. Barfiwala Marg, Juhu Lane, Andheri (West), Mumbai - 400058, INDIA.

Telephone No.+91-22-62510100, Fax : +91-22-62510199

E-mail : info@yashoindustries.com, Website : www.yashoindustries.com

CIN No. L74110MH1985PLC037900



Prakash Manohar Bhat	Non-Executive Independent Director, Member	-	22-06-2020	-
Yayesh Vinod Jhaveri	Whole Time Director, Member		09-02-2021	
Ullal Ravindra Bhat	Non-Executive Independent Director, Chairperson		11-11-2021	

The Board Meeting commenced at 12:10 PM. and was concluded at 2.15 PM.

Request you to kindly take the above on record.

Thanking You,
Yours faithfully,

For Yasho Industries Limited

Parag Vinod Jhaveri
Managing Director & CEO
DIN: 01257685



Encl: As above

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CIN No. L74110MH1985PLC037900

Independent Auditor's Limited Review Report on Standalone Financial Results of Yasho Industries Limited for the quarter and half year ended 30.09.2021 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended

To
THE BOARD OF DIRECTORS
YASHO INDUSTRIES LIMITED

We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Yasho Industries Limited ("the Company") for the quarter ended 30th September, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



V J SHAH & CO

CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 21164370AAAAFL5523

For V J SHAH & CO,
Chartered Accountants
Firm Registration No.: 109823W

Chintan V Shah

CHINTAN V SHAH
Partner
Membership Number - 164370



Place: Mumbai
Date: November 11, 2021.

YASHO INDUSTRIES LIMITED

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CIN No: L74110MH1985PLC037900

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2021

(All amounts in Rupees Lakhs, unless otherwise stated)

Sr no	Particulars	Quarter ended			Six Months Ended		Year ended
		30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
1	INCOME						
	(a) Revenue from Operations	13,438.24	13,201.12	8,754.01	26,639.35	15,956.52	35,943.60
	(b) Other Income	286.19	204.85	137.93	491.03	231.01	1,008.44
	Total Income (a+b)	13,724.42	13,405.96	8,891.94	27,130.39	16,187.53	36,952.05
2	Expenses						
	(a) Cost of raw materials and components consumed	9,026.99	9,049.75	5,923.34	18,076.74	10,382.78	22,217.68
	(b) Purchase of traded goods	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in progress and traded goods	-873.07	-566.74	-249.44	-1,439.80	51.45	1,148.36
	(d) Employee Benefits Expense	814.12	718.43	541.47	1,532.55	997.14	2,326.38
	(e) Finance Costs	347.35	342.02	477.97	689.37	924.76	1,639.87
	(f) Depreciation and Amortisation Expense	361.25	349.30	317.67	710.54	623.04	1,199.46
	(g) Other Expenses	2,237.24	1,970.91	1,368.04	4,208.14	2,310.72	5,350.98
	Total expenses	11,913.87	11,863.66	8,379.05	23,777.54	15,289.89	33,882.74
3	Profit/(Loss) before Tax (1-2)	1,810.55	1,542.30	512.89	3,352.85	897.64	3,069.31
4	Income Tax expenses						
	a) Current Tax	430.98	353.57	89.79	784.55	156.84	536.27
	b) Deferred Tax [(charge)/(credit)]	-11.54	-4.00	24.56	-15.54	35.19	150.06
	c) MAT Credit Entitlement	0.00	101.43	83.04	101.43	104.56	235.23
	d) Short/(Excess) Provisions of earlier years	18.29			18.29		
	Total Tax Expenses	437.73	451.00	197.39	888.72	296.59	921.56
5	Profit/(Loss) for the period (3-4)	1,372.82	1,091.30	315.50	2,464.13	601.06	2,147.74
6	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods	2.30	2.29	-2.79	4.59	-5.59	9.17
	Profit and Loss in subsequent periods			-			-
	Re-measurement gain/(losses) on defined benefit Plans			-			-
	Income Tax effect [(charge)/credit]	-0.67	-0.67	0.82	-1.34	1.63	-2.67
	Other comprehensive income/(loss) (net of tax)	1.63	1.62	-1.97	3.25	-3.96	6.50
7	Total comprehensive income/(loss) for the period (5+6)	1,374.45	1,092.93	313.53	2,467.38	597.09	2,154.24
8	Paid-up equity share capital (Face value per share: Re.10/-)	1,089.92	1,089.92	1,089.92	1,089.92	1,089.92	1,089.92
9	Other Equity excluding revaluation reserve as per the audited balance sheet						6,803.16
10	Earning per Equity Share of face value of Re.10/- each (Not Annualised)						
	Basic EPS (in Rs.)	12.60	10.01	2.89	22.61	5.51	19.71
	Diluted EPS (in Rs.)	12.60	10.01	2.89	22.61	5.51	19.71



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CIN No: L74110MH1985PLC037900

Statement of Unaudited Standalone Assets and Liabilities

Statement of Assets and Liabilities: (All amounts in Rupees Lakhs, unless otherwise stated)

Particulars		As at September 30,2021 (Unaudited)	As at March 31,2021 (Audited)
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment		10,565.63	10,310.90
(b) Capital work-in-progress		-	-
(c) Intangible assets		1,793.77	1,684.17
(d) Intangible assets under development		-	-
(e) Right of use assets		-	-
(f) Financial Assets			
(i) Investments		13.61	13.61
(ii) Trade receivables		-	-
(iii) Loans		-	-
(ii) Other financial assets		268.10	279.30
(g) Deferred tax assets		-	-
(h) Other non-current assets		774.93	550.24
	(A)	13,416.03	12,838.22
(2) Current assets			
(a) Inventories		9,263.03	8,016.58
(b) Financial Assets			
(i) Trade receivables		9,119.22	7,150.60
(ii) Cash and cash equivalents		5.82	64.89
(iii) Bank balances other than (ii) above		984.71	1,410.41
(iv) Loans		27.65	25.37
(v) Other financial assets		-	-
(c) Current Tax Assets		-	-
(d) Other current assets		2,244.16	1,010.54
	(B)	21,644.59	17,678.41
Total Assets	(A+B)	35,060.63	30,516.63
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital		1,089.92	1,089.92
(b) Other Equity		9,216.04	6,803.16
TOTAL EQUITY	(C)	10,305.96	7,893.08
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings		4,795.50	5,322.92
(ii) Other financial Liabilities		200.62	256.62
(b) Long term Provisions		121.73	108.83
(c) Deferred tax liabilities (Net)		1,069.30	1,083.51
(d) Other non-current liabilities		-	-
	(D)	6,187.15	6,771.87
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		12,232.21	10,728.77
(ii) Lease liabilities			
(iii) Trade payables			
- dues of micro, small and medium enterprises		340.25	304.15
- dues of other than micro, small and medium enterprises		4,862.28	4,280.59
(iv) Other current financial liabilities		114.61	114.61
(b) Other current liabilities		174.15	104.10
(c) Short term provisions		483.62	271.65
(d) Current Tax Liabilities (Net)		360.41	47.80
	(E)	18,567.51	15,851.67
TOTAL LIABILITIES	(D)+(E)	24,754.67	22,623.55
Total Equity and Liabilities	(C)+(F)	35,060.62	30,516.63



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Statement of Unaudited Standalone Financial Results for the period ended September 30, 2021

Cash Flow Statement

(All amounts in Rupees Lakhs, unless otherwise stated)

	Particulars	For the half year ended Sep 30, 2021 (Unaudited)	For the half year ended Sep 30, 2020 (Unaudited)
(A)	OPERATING ACTIVITIES:		
	Profit before tax	3,352.85	892.05
	Adjustments to reconcile profit before tax to net cash flows :		
	Depreciation and amortisation expense	710.54	623.04
	Finance costs	689.37	924.76
	Loss on sale of property, plant & equipment (net)	5.96	-0.01
	Bad debts / advances written off (net of reversals)	-	-
	Provision for warranty claims (net)	-	-
	Provision for doubtful debts & advances	11.19	-
	Unspent liabilities and unclaimed balances written back	-	-
	Employee stock option expenses	-	-
	Fair valuation impact of security deposit (net)	-	-
	Interest income	-24.57	-15.05
	Dividend Income	-	-
	Unrealised exchange (gain)/loss	-	-
	Operating profit before working capital changes	4,745.34	2,424.80
	Working capital adjustments		
	Increase/(Decrease) in trade payables	617.79	-167.57
	Increase/(Decrease) in financial liabilities	-	-90.43
	Increase/(Decrease) in Other current Liabilities	70.05	-88.02
	Increase/(Decrease) in provisions	211.96	88.05
	Increase/(Decrease) in Other Non-Current Assets	-224.69	-
	(Increase)/Decrease in inventories	-1,246.45	-735.01
	(Increase)/Decrease in trade receivables	-1,979.81	-309.54
	(Increase)/Decrease in Other Earmarked Bank Balances	425.70	98.10
	(Increase)/Decrease in financial assets	-	1.42
	(Increase)/Decrease in Other current Assets	-1,183.42	-331.84
	Cash generated from operations	1,436.49	889.95
	Income tax paid	-637.27	-121.36
	Net cash flow from operating activities	799.22	768.59
(B)	INVESTING ACTIVITIES		
	Purchase of property, plant and equipment and intangibles (including work in progress and capital advances)	-1,097.37	-782.46
	Proceeds from sale of property, plant and equipment	16.54	0.24
	Proceeds/(Payments) for/to term deposits with banks	-	-
	(Increase)/Decrease in Long term Provision	12.90	11.60
	Dividend Income	-	-
	Interest received	24.57	15.05
	NET CASH FLOWS FROM/ (USED) IN INVESTING ACTIVITIES	-1,043.36	-755.56
(C)	FINANCING ACTIVITIES		
	Increase/(Decrease) in long term borrowings	-527.41	837.28
	Increase/(Decrease) in Other financial Assets	11.20	-
	Repayment of principal portion of lease liabilities	-56.00	-55.88
	Short term borrowings (net)	1,503.43	132.66
	Finance cost paid	-689.37	-924.76
	Loans given	-2.28	-9.86
	Dividends paid (including dividend distribution tax)	-54.50	-
	NET CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITIES	185.08	-20.56
	NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	-59.07	-7.54
	Cash & Cash Equivalents at the beginning of the year	64.89	52.17
	Cash & Cash Equivalents at the end of the Period	5.82	44.63





Notes :

1. The above unaudited standalone financial results of the company were reviewed and recommended by the audit committee on 11th November 2021 and subsequently approved by the Board of Directors at its meeting held on the 11th November, 2021. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the quarter ended 30th September 2021 are balancing figures between the unaudited figures of the six-month ended 30th September 2021 and unaudited year to date figures upto the three months ended 30th June, 2021.
3. The standalone financial results for the quarter ended 30th September 2021 have been subjected to Limited Review by statutory auditors of the company and the statutory auditor has issued unqualified report on unaudited financial results.
4. The above financial results have been prepared as per IND AS and all standards and requirements of IND AS are complied with by the company.
5. The Members approved the proposal of Preferential Issue of 5,00,000 Equity Shares in the Extra-Ordinary General Meeting held on November 6, 2021. The said Equity Shares were allotted to the proposed allottees on November 10, 2021.
6. The Board took on record the resignation of Mr. Ashok Malaviya, Independent Director (DIN: 08067060) effective from 14th September, 2021 (close of business hours). His term of appointment was from February 20, 2018 till September 14, 2021. Consequent to his resignation, the composition of the Board and its Committees have been revised and will continue to be in compliance with the requirements of applicable laws.
7. The Board has appointed Mr. Anurag Surana, as an Additional Non-Executive Independent Director (DIN: 00006665) and Mr. Ullal Bhat, Additional Non-Executive Independent Director (DIN: 00008425) effective from 01st October, 2021 and 14th September, 2021. Consequent to their appointment, the composition of the Board and its Committees have been revised and will continue to be in compliance with the requirements of applicable laws.

Further, the aforesaid Directors were Appointed as an Independent Directors in the Extra-Ordinary General Meeting held on November 6, 2021

8. The Company's only identifiable reportable segment is Chemicals and hence disclosure of Segment wise information is not applicable under Indian Accounting Standard – 108 "Operating Segments" (Ind-AS 108). Details of geographical segments are disclosed below:



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PARTICULARS		QE 30.09.2021	QE 30.06.2021
		Amount (Rs. In Lakh)	Amount (Rs. In Lakh)
1)	Local Sales	4,665.00	4,730.23
2)	Export Sales	8,711.22	8,417.13
TOTAL		13,376.22	13,147.36

9. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.

**For and on behalf of the board,
For Yasho Industries Limited**


Parag Jhaveri
Director
DIN:01257685



Place: Mumbai
Date: 11th November, 2021

YASHO INDUSTRIES LIMITED

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CIN No. L74110MH1985PLC037900

Independent Auditor's Limited Review Report on Consolidated Financial Results of Yasho Industries Limited for the quarter and half year ended 30.09.2021 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended

**To
THE BOARD OF DIRECTORS
YASHO INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Yasho Industries Limited ("the Parent") and its subsidiary (the Parent and subsidiary together referred to as "the Group") for the quarter and half year ended 30th September, 2021 together with Notes ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we



would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following subsidiary:

(i) Yasho Industries Europe B.V.

The accompanying Statement includes unaudited interim financial results /statements and other unaudited financial information in respect of the subsidiary mentioned above, whose interim financial results/statements and other financial information reflect total revenue from operations of Rs. Nil , total net loss of Rs. 16.76 lakhs and Rs.16.76 lakhs for the half year and quarter ended September 30, 2021 as considered in the Statement which have not been reviewed by the auditors.

These unaudited interim financial statements/ financial information/ financial results and other unaudited financial information referred above have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these statements is based solely on such unaudited interim financial statement/financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance



V J SHAH & CO

CHARTERED ACCOUNTANTS

with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 21164370 AAAAFM 9366

For V J SHAH & CO,
Chartered Accountants
Firm Registration No.: 109823W

Chintan V Shah

CHINTAN V SHAH
Partner
Membership Number - 164370



Place: Mumbai
Date: November 11, 2021.

YASHO INDUSTRIES LIMITED

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CIN No: L74110MH1985PLC037900

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2021

(All amounts in Rupees Lakhs, unless otherwise stated)

Sr no	Particulars	Quarter ended			Six Months Ended		Year ended
		30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
1	INCOME						
	(a) Revenue from Operations	13,438.24	13,201.12	8,754.01	26,639.35	15,956.52	35,943.60
	(b) Other Income	286.19	204.85	137.93	491.03	231.01	1,008.44
	Total Income (a+b)	13,724.42	13,405.96	8,891.94	27,130.39	16,187.53	36,952.05
2	Expenses						
	(a) Cost of raw materials and components consumed	9,026.99	9,049.75	5,923.34	18,076.74	10,382.78	22,217.68
	(b) Purchase of traded goods	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in progress and traded goods	-873.07	-566.74	-249.44	-1,439.80	51.45	1,148.36
	(d) Employee Benefits Expense	814.12	718.43	541.47	1,532.55	997.14	2,326.38
	(e) Finance Costs	347.35	342.02	477.97	689.37	924.76	1,639.87
	(f) Depreciation and Amortisation Expense	361.25	349.30	317.67	710.54	623.04	1,199.46
	(g) Other Expenses	2,254.00	1,970.91	1,368.04	4,224.91	2,310.72	5,350.98
	Total expenses	11,930.64	11,863.66	8,379.05	23,794.30	15,289.89	33,882.74
3	Profit/(Loss) before Tax (1-2)	1,793.79	1,542.30	512.89	3,336.09	897.64	3,069.31
4	Income Tax expenses						
	a) Current Tax	430.98	353.57	89.79	784.55	156.84	536.27
	c) MAT Credit Entitlement	-11.54	-4.00	24.56	-15.54	35.19	150.06
	b) Deferred Tax [(charge)/(credit)]	0.00	101.43	83.04	101.43	104.56	235.23
	d) Short/(Excess) Provisions of earlier years	18.29			18.29		
	Total Tax Expenses	437.73	451.00	197.39	888.72	296.59	921.56
5	Profit/(Loss) for the period (3-4)	1,356.06	1,091.30	315.50	2,447.36	601.06	2,147.74
6	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods	2.30	2.29	-2.79	4.59	-5.59	9.17
	Profit and Loss in subsequent periods			-			-
	Re-measurement gain/(losses) on defined benefit Plans			-			-
	Income Tax effect [(charge)/credit]	-0.67	-0.67	0.82	-1.34	1.63	-2.67
	Other comprehensive income/(loss) (net of tax)	1.63	1.62	-1.97	3.25	-3.96	6.50
7	Total comprehensive income/(loss) for the period (5+6)	1,357.69	1,092.93	313.53	2,450.62	597.09	2,154.24
8	Paid-up equity share capital(Face value per share: Re.10/-)	1,089.92	1,089.92	1,089.92	1,089.92	1,089.92	1,089.92
9	Other Equity excluding revaluation reserve as per the audited balance sheet						6,803.16
10	Earning per Equity Share of face value of Re.10/- each (Not Annualised)						
	Basic EPS (in Rs.)	12.44	10.01	2.89	22.45	5.51	19.71
	Diluted EPS (in Rs.)	12.44	10.01	2.89	22.45	5.51	19.71



YASHO INDUSTRIES LIMITED

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CIN No: L74110MH1985PLC037900

Statement of Unaudited Consolidated Assets and Liabilities

Statement of Assets and Liabilities:			
(All amounts in Rupees Lakhs, unless otherwise stated)			
Particulars		As at September 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
(1) ASSETS			
Non-current assets			
(a) Property, Plant and Equipment		10,565.63	10,310.90
(b) Capital work-in-progress		-	-
(c) Intangible assets		1,793.77	1,684.17
(d) Intangible assets under development		-	-
(e) Right of use assets		-	-
(f) Financial Assets			
(i) Investments		13.61	13.61
(ii) Trade receivables		-	-
(iii) Loans		-	-
(ii) Other financial assets		268.10	279.30
(g) Deferred tax assets		-	-
(h) Other non-current assets		774.93	550.24
	(A)	13,416.03	12,838.22
(2) Current assets			
(a) Inventories		9,263.03	8,016.58
(b) Financial Assets			
(i) Trade receivables		9,119.22	7,150.60
(ii) Cash and cash equivalents		5.82	64.89
(iii) Bank balances other than (ii) above		984.71	1,410.41
(iv) Loans		27.65	25.37
(v) Other financial assets		-	-
(c) Current Tax Assets		-	-
(d) Other current assets		2,248.84	1,010.54
	(B)	21,649.27	17,678.41
Total Assets	(A+B)	35,065.30	30,516.63
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital		1,089.92	1,089.92
(b) Other Equity		9,199.27	6,803.16
TOTAL EQUITY	(C)	10,289.19	7,893.08
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings		4,795.50	5,322.92
(ii) Other financial Liabilities		200.62	256.62
(b) Long term Provisions		121.73	108.83
(c) Deferred tax liabilities (Net)		1,069.30	1,083.51
(d) Other non-current liabilities		-	-
	(D)	6,187.15	6,771.87
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		12,232.21	10,728.77
(ii) Lease liabilities			
(iii) Trade payables			
- dues of micro, small and medium enterprises		340.25	304.15
- dues of other than micro, small and medium enterprises		4,883.72	4,280.59
(iv) Other current financial liabilities		114.61	114.61
(b) Other current liabilities		174.25	104.10
(c) Short term provisions		483.51	271.65
(d) Current Tax Liabilities (Net)		360.41	47.80
	(E)	18,588.96	15,851.67
TOTAL LIABILITIES (F)	(D)+(E)	24,776.11	22,623.55
Total Equity and Liabilities	(C)+(F)	35,065.30	30,516.63
		-0.00	-0.00



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Statement of Unaudited Consolidated Financial Results for the period ended September 30, 2021

Cash Flow Statement

(All amounts in Rupees Lakhs, unless otherwise stated)

	Particulars	For the half year ended Sep 30,2021 (Unaudited)	For the half year ended Sep 30,2020 (Unaudited)
(A)	OPERATING ACTIVITIES:		
	Profit before tax	3,336.09	892.05
	Adjustments to reconcile profit before tax to net cash flows :		
	Depreciation and amortisation expense	710.54	623.04
	Finance costs	689.37	924.76
	Loss on sale of property, plant & equipment (net)	5.96	-0.01
	Bad debts / advances written off (net of reversals)	-	-
	Provision for warranty claims (net)	-	-
	Provision for doubtful debts & advances	11.19	-
	Unspent liabilities and unclaimed balances written back	-	-
	Employee stock option expenses	-	-
	Fair valuation impact of security deposit (net)	-	-
	Interest income	-24.57	-15.05
	Dividend Income	-	-
	Unrealised exchange (gain)/loss	-	-
	Operating profit before working capital changes	4,728.58	2,424.80
	Working capital adjustments		
	Increase/(Decrease) in trade payables	639.24	-167.57
	Increase/(Decrease) in financial liabilities	-	-90.43
	Increase/(Decrease) in Other current liabilities	70.15	-88.02
	Increase/(Decrease) in provisions	211.86	88.05
	Increase/(Decrease) in Other Non-Current Assets	-224.69	-
	(Increase)/Decrease in inventories	-1,246.45	-735.01
	(Increase)/Decrease in trade receivables	-1,979.81	-309.54
	(Increase)/Decrease in Other Earmarked Bank Balances	425.70	98.10
	(Increase)/Decrease in financial assets	-	1.42
	(Increase)/Decrease in Other current Assets	-1,188.10	-331.84
	Cash generated from operations	1,436.49	889.95
	Income tax paid	-637.27	-121.36
	Net cash flow from operating activities	799.22	768.59
(B)	INVESTING ACTIVITIES		
	Purchase of property, plant and equipment and intangibles (including work in progress and capital advances)	-1,097.37	-782.46
	Proceeds from sale of property, plant and equipment	16.54	0.24
	Proceeds/(Payments) for/to term deposits with banks	-	-
	(Increase)/Decrease in Long term Provision	12.90	11.60
	Dividend Income	-	-
	Interest received	24.57	15.05
	NET CASH FLOWS FROM/ (USED) IN INVESTING ACTIVITIES	-1,043.36	-755.56
(C)	FINANCING ACTIVITIES		
	Increase/(Decrease) in long term borrowings	-527.41	837.28
	Increase/(Decrease) in Other financial Assets	11.20	-
	Repayment of principal portion of lease liabilities	-56.00	-55.88
	Short term borrowings (net)	1,503.43	132.66
	Finance cost paid	-689.37	-924.76
	Loans given	-2.28	-9.86
	Dividends paid (including dividend distribution tax)	-54.50	-
	NET CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITIES	185.08	-20.56
	NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	-59.07	-7.54
	Cash & Cash Equivalents at the beginning of the year	64.89	52.17
	Cash & Cash Equivalents at the end of the Period	5.82	44.63





Notes :

1. The above unaudited consolidated financial results of the company were reviewed and recommended by the audit committee on 11th November, 2021 and subsequently approved by the Board of Directors at its meeting held on the 11th November, 2021. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the quarter ended 30th September 2021 are balancing figures between the unaudited figures of the six month ended 30th September 2021 and unaudited year to date figures upto the three months ended 30th June, 2021.
3. The consolidated financial results for the quarter ended 30th September, 2021 have been subjected to Limited Review by statutory auditors of the company and the statutory auditor has issued unqualified report on unaudited financial results.
4. The above financial results have been prepared as per IND AS and all standards and requirements of IND AS are complied with by the company.
5. The Members approved the proposal of Preferential Issue of 5,00,000 Equity Shares in the Extra-Ordinary General Meeting held on November 6, 2021. The said Equity Shares were allotted to the proposed allottees on November 10, 2021.
6. The Board took on record the resignation of Mr. Ashok Malaviya, Independent Director (DIN: 08067060) effective from 14th September, 2021 (close of business hours). His term of appointment was from February 20, 2018 till September 14, 2021. Consequent to his resignation, the composition of the Board and its Committees have been revised and will continue to be in compliance with the requirements of applicable laws.
7. The Board has appointed Mr. Anurag Surana, as an Additional Non-Executive Independent Director (DIN: 00006665) and Mr. Ullal Bhat, Additional Non-Executive Independent Director (DIN: 00008425) effective from 01st October, 2021 and 14th September, 2021. Consequent to their appointment, the composition of the Board and its Committees have been revised and will continue to be in compliance with the requirements of applicable laws.

Further, the aforesaid Directors were Appointed as an Independent Directors in the Extra-Ordinary General Meeting held on November 6, 2021

8. The Parent Company's and its subsidiary company's only identifiable reportable segment is Chemicals and hence disclosure of Segment wise information is not applicable under Indian Accounting Standard – 108 "Operating Segments" (Ind-AS 108). Details of geographical segments are disclosed below:



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PARTICULARS		QE 30.09.2021	QE 30.06.2021
		Amount (Rs. In Lakh)	Amount (Rs. In Lakh)
1)	Local Sales	4,665.00	4,730.23
2)	Export Sales	8,711.22	8,417.13
TOTAL		13,376.22	13,147.36

9. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.

**For and on behalf of the board,
For Yasho Industries Limited**

**Parag Jhaveri
Director
DIN:01257685**



Place: Mumbai
Date: 11th November, 2021

YASHO INDUSTRIES LIMITED

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