

**Independent Auditor's Limited Review Report on Standalone Financial Results of Yasho Industries Limited for the quarter and half year ended 30.09.2022 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended**

To  
**THE BOARD OF DIRECTORS  
YASHO INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Yasho Industries Limited ("the Company") for the quarter ended 30<sup>th</sup> September, 2022 together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management has been reviewed by Audit Committee and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.



This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 22164370BCBSHN9557

For V J SHAH & CO,  
Chartered Accountants  
Firm Registration No.: 109823W

*Chintan V Shah*

**CHINTAN V SHAH**  
Partner  
Membership Number - 164370



Place: Mumbai  
Date: 04<sup>th</sup> November 2022

**YASHO INDUSTRIES LIMITED**

Regd. Office: OFFICE NO 101/102, PENINSULA HEIGHTS, C D BARFIWALA MARG, JUHU LANE, ANDHERI WEST, MUMBAI - 400 058.

Telephone No: +91 -22-62510100, Fax: +91-22-62510199 Email Id: info@yashoindustries.com Website: www.yashoindustries.com

CIN No: L74110MH1985PLC037900

Statement of Standalone Financial Results for the Quarter and Half Year Ended on September 30, 2022

(All amounts in Rupees Lakhs, unless otherwise stated)

Sr no	Particulars	Quarter ended			Half Year ended		Year Ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
1	<b>INCOME</b>						
	(a) Revenue from Operations	19,074.67	18,344.63	13,438.24	37,419.30	26,639.35	61,377.631
	(b) Other Income	169.06	410.21	286.19	579.27	491.03	1,033.142
	<b>Total Income (a+b)</b>	<b>19,243.73</b>	<b>18,754.84</b>	<b>13,724.42</b>	<b>37,998.57</b>	<b>27,130.39</b>	<b>62,410.774</b>
2	<b>Expenses</b>						
	(a) Cost of raw materials consumed	12,404.16	12,893.98	9,026.99	25,298.14	18,076.74	40,562.928
	(b) Purchase of traded goods	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	-1,032.41	-2,117.82	-873.07	-3,150.23	-1,439.80	-2,052.739
	(d) Employee Benefits Expense	1,005.16	900.04	814.12	1,905.19	1,532.55	3,251.946
	(e) Finance Costs	392.43	394.62	347.35	787.04	689.37	1,375.563
	(f) Depreciation and Amortisation Expense	504.35	488.26	361.25	992.60	710.54	1,867.986
	(g) Other Expenses	3,240.72	3,576.62	2,237.24	6,817.33	4,208.14	10,277.672
	<b>Total expenses</b>	<b>16,514.40</b>	<b>16,135.69</b>	<b>11,913.87</b>	<b>32,650.09</b>	<b>23,777.54</b>	<b>55,283.357</b>
3	<b>Profit/(Loss) before Tax (1-2)</b>	<b>2,729.33</b>	<b>2,619.15</b>	<b>1,810.55</b>	<b>5,348.48</b>	<b>3,352.85</b>	<b>7,127.417</b>
4	<b>Income Tax expenses</b>						
	a) Current Tax	624.58	606.88	449.27	1,231.46	802.84	2,018.503
	b) Deferred Tax [(charge)/(credit)]	-38.16	-47.18	-11.54	-85.34	85.89	-163.601
	<b>Total Tax Expenses</b>	<b>586.41</b>	<b>559.70</b>	<b>437.73</b>	<b>1,146.12</b>	<b>888.72</b>	<b>1,854.902</b>
5	<b>Profit/(Loss) for the period (3-4)</b>	<b>2,142.92</b>	<b>2,059.45</b>	<b>1,372.82</b>	<b>4,202.37</b>	<b>2,464.13</b>	<b>5,272.515</b>
6	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods	-4.51	-4.51	2.30	-9.02	4.59	-0.561
	Profit and Loss in subsequent periods						
	Re-measurement gain/(losses) on defined benefit Plans	-	-				
	Income Tax effect [(charge)/credit]	1.13	1.13	-0.67	2.27	-1.34	2.047
	Other comprehensive income/(loss) (net of tax)	-3.37	-3.37	1.63	-6.75	3.25	1.486
7	<b>Total comprehensive income/(loss) for the period (5+6)</b>	<b>2,139.54</b>	<b>2,056.08</b>	<b>1,374.45</b>	<b>4,195.62</b>	<b>2,467.38</b>	<b>5,274.001</b>
8	Paid-up equity share capital(Face value per share: Re.10/-)	1,139.92	1,139.92	1,089.92	1,139.92	1,089.92	1,139.920
9	Other Equity excluding revaluation reserve as per the audited balance sheet						16,212.662
10	Earning per Equity Share of face value of Re.10/- each (Not Annualised)						
	Basic EPS (in Rs.)	18.80	18.07	12.60	36.87	22.61	47.646
	Diluted EPS (in Rs.)	18.80	18.07	12.60	36.87	22.61	47.646



**YASHO INDUSTRIES LIMITED**

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CIN No: L74110MH1985PLC037900

**Statement of Standalone Assets and Liabilities**

(All amounts in Rupees Lakhs, unless otherwise stated)

Particulars		As at September 30,2022 (Unaudited)	As at March 31,2022 (Audited)
<b>(1) ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment		15,439.40	14,702.64
(b) Capital work-in-progress		2,099.54	53.03
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible Assets		984.43	1,354.25
(f) Intangible assets under development		60.00	-
(g) Biological Assets other than bearer plants		-	-
(h) Financial Assets			
(i) Investments		14.47	14.47
(ii) Trade receivables		-	-
(iii) Loans		-	-
(ii) Other financial assets		-	-
(i) Deferred tax assets (Net)		-	-
(j) Other non-current assets		2,981.56	1,716.24
	<b>(A)</b>	21,579.41	17,840.64
<b>(2) Current assets</b>			
(a) Inventories		16,438.36	13,368.88
(b) Financial Assets			
(i) Trade receivables		14,253.26	13,188.55
(ii) Cash and cash equivalents		73.50	5.00
(iii) Bank balances other than (ii) above		1,648.33	1,454.31
(iv) Loans		67.16	69.82
(v) Other financial assets		-	-
(c) Current Tax Assets (Net)		-	-
(d) Other current assets		1,864.26	2,407.03
	<b>(B)</b>	34,344.86	30,493.59
<b>Total Assets</b>	<b>(A+B)</b>	55,924.27	48,334.23
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital		1,139.92	1,139.92
(b) Other Equity		20,351.29	16,212.66
<b>TOTAL EQUITY</b>	<b>(C)</b>	21,491.21	17,352.58
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		6,107.75	6,352.49
(i) Lease Liabilities		753.23	141.71
(ii) Other financial Liabilities		-	-
(b) Long term Provisions		175.82	152.64
(c) Deferred tax liabilities (Net)		728.82	816.43
(d) Other non-current liabilities		-	-
	<b>(D)</b>	7,765.62	7,463.26
<b>Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings		14,379.99	11,269.46
(i) Lease liabilities		149.43	114.61
(ii) Trade payables			
- dues of micro, small and medium enterprises		18.22	368.22
- dues of other than micro, small and medium enterprises		11,043.33	10,817.68
(iii) Other current financial liabilities			
(b) Other current liabilities		245.79	378.81
(c) Short term provisions		569.98	407.63
(d) Current Tax Liabilities (Net)		260.70	161.98
	<b>(E)</b>	26,667.44	23,518.39
<b>TOTAL LIABILITIES</b>	<b>(D)+(E)</b>	34,433.06	30,981.65
<b>Total Equity and Liabilities</b>	<b>(C)+(F)</b>	55,924.27	48,334.23

*[Handwritten Signature]*



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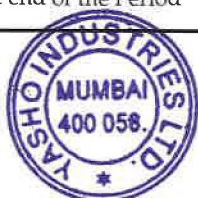
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**Statement of Standalone Cash Flow for the half year ended Septemeber 30, 2022**

(All amounts in Rupees Lakhs, unless otherwise stated)

Sr No	Particulars	For the Period ended	
		As at September 30,2022 (Unaudited)	As at September 30,2021 (Unaudited)
(A)	<b>OPERATING ACTIVITIES:</b>		
	Profit before tax	5,339.47	3,352.85
	Adjustments to reconcile profit before tax to net cash flows :		
	Depreciation and amortisation expense	992.60	710.54
	Finance costs	787.04	689.37
	Loss on sale of property, plant & equipment (net)	-3.47	5.96
	Provision for doubtful debts & advances	17.80	11.19
	Interest income	-43.52	-24.57
	Dividend Income	-0.05	-
	<b>Operating profit before working capital changes</b>	<b>7,089.88</b>	<b>4,745.34</b>
	<b>Working capital adjustments</b>		
	Increase/(Decrease) in trade payables	-124.35	617.79
	Increase/(Decrease) in financial liabilities	-	-
	Increase/(Decrease) in Other current Liabilities	-133.03	70.05
	Increase/(Decrease) in Provisions	185.53	211.96
	Increase/(Decrease) in Other Non-Current Assets	-1,265.32	-224.69
	(Increase)/Decrease in Inventories	-3,069.48	-1,246.45
	(Increase)/Decrease in Trade receivables	-1,082.51	-1,979.81
	(Increase)/Decrease in Other Earmarked Bank Balances	-194.02	425.70
	(Increase)/Decrease in Financial assets	-	-
	(Increase)/Decrease in Other current Assets	542.77	-1,183.42
	<b>Cash generated from operations</b>	<b>1,949.48</b>	<b>1,436.49</b>
	Income tax paid	-1,132.74	-637.27
	<b>Net cash flow from operating activities</b>	<b>816.74</b>	<b>799.22</b>
(B)	<b>INVESTING ACTIVITIES</b>		
	Purchase of property, plant and equipment and intangibles (including work in progress and capital advances)	-3,492.45	-1,097.37
	Proceeds from sale of property, plant and equipment	29.87	16.54
	Investment in Wholly owned Subsidiary	-	-
	(Increase)/Decrease in Long term Provision	-	12.90
	Dividend Income	0.05	-
	Interest received	43.52	24.57
	<b>NET CASH FLOWS FROM/ (USED) IN INVESTING ACTIVITIES</b>	<b>-3,419.01</b>	<b>-1,043.36</b>
(C)	<b>FINANCING ACTIVITIES</b>		
	Increase/(Decrease) in long term borrowings	-244.73	-527.41
	Increase/(Decrease) in Other financial Assets	-	11.20
	Repayment of principal portion of lease liabilities	646.35	-56.00
	Short term borrowings (net)	3,110.53	1,503.43
	Finance cost paid	-787.04	-689.37
	Loans given	2.66	-2.28
	Loans Given to WOS	-	-
	Dividends paid (including dividend distribution tax)	-57.00	-54.50
	<b>NET CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITIES</b>	<b>2,670.76</b>	<b>185.08</b>
	<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>68.50</b>	<b>-59.07</b>
	Cash & Cash Equivalents at the beginning of the year	5.00	64.89
	Cash & Cash Equivalents at the end of the Period	73.50	5.82

*Qnt*





**Notes:**

1. The above unaudited standalone financial results of the company were reviewed and recommended by the audit committee on 04<sup>th</sup> November, 2022 and subsequently approved by the Board of Directors at its meeting held on the 04<sup>th</sup> November, 2022. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the quarter and half year ended 30<sup>th</sup> September, 2022 are balancing figures between the unaudited figures of first quarter and the published year to date figures upto the half year ended of the previous financial year which are subjected to limited review.
3. The standalone financial results for the quarter and half year ended 30<sup>th</sup> September, 2022 have been subjected to Limited Review by statutory auditors of the company and the statutory auditor has issued unmodified report on unaudited financial results.
4. The above financial results have been prepared as per IND AS and all standards and requirements of IND AS are complied with by the company.
5. The Company's only identifiable reportable segment is Chemicals and hence disclosure of Segment wise information is not applicable under Indian Accounting Standard – 108 "Operating Segments" (Ind-AS 108). Details of geographical segments are disclosed below:

PARTICULARS		QE 30.09.2022	QE 30.06.2022
		Amount (Rs. In Lakh)	Amount (Rs. In Lakh)
1)	Local Sales	6,101.42	5,592.67
2)	Export Sales	12,870.17	12,695.75
<b>TOTAL</b>		<b>18,971.59</b>	<b>18,288.42</b>

6. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.
7. The results for the quarter and half year ended September 30, 2022 is available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)) and on the Company's website (URL: [www.yashoindustries.com](http://www.yashoindustries.com)).

**For and on behalf of the board,  
For Yasho Industries Limited**

  
**Parag Jhaveri**  
**Managing Director**  
**DIN:01257685**



Place: Mumbai  
Date: 04<sup>th</sup> November, 2022

**YASHO INDUSTRIES LIMITED**

**Independent Auditor's Limited Review Report on Quarterly Consolidated Financial Results of Yasho Industries Limited for the quarter and half year ended 30.09.2022 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended**

**To**  
**THE BOARD OF DIRECTORS**  
**YASHO INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Yasho Industries Limited ("the Parent") and its subsidiary (the Parent and subsidiary together referred to as "the Group") for the quarter ended 30<sup>th</sup> September, 2022 together with Notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on 04<sup>th</sup> November, 2022, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware



of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following subsidiary:

- (i) Yasho Industries Europe B.V.

We did not review the interim financial result of the subsidiary included in the Unaudited Consolidated financial results of Yasho Industries Europe B.V.; whose financial results reflect total revenues of Rs. 1,256.19 lakhs and 924.87 lakhs, net profit of Rs. 105.00 lakhs and 71.98 lakhs and total comprehensive income of Rs. 105.00 lakhs and 71.98 lakhs for the half year ended and quarter ended September 30, 2022, as considered in the Unaudited Consolidated financial results. These interim financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report furnished to us by the Management.

These unaudited interim financial statements/ financial information/ financial results and other unaudited financial information referred above have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these statements is based solely on such unaudited interim financial statement/financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Consolidated Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles





V J SHAH & CO

CHARTERED ACCOUNTANTS

and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 22 164370 BCBSYM6 713

For V J SHAH & CO,  
Chartered Accountants  
Firm Registration No.: 109823W

*Chintan V Shah*

CHINTAN V SHAH  
Partner  
Membership Number – 164370  
Place: Mumbai  
Date: November 04, 2022.



**YASHO INDUSTRIES LIMITED**

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CIN No: L74110MH1985PLC037900

**Statement of Consolidated Financial Results for the Quarter and Half Year Ended on September 30, 2022**

(All amounts in Rupees Lakhs, unless otherwise stated)

Sr no	Particulars	Quarter ended			Half Year ended		Year Ended
		30-Sep-22 (Unaudited)	30-Jun-22 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)	31-Mar-22 (Audited)
1	<b>INCOME</b>						
	(a) Revenue from Operations	19,346.68	17,724.32	13,438.24	37,071.00	26,639.35	61,266.06
	(b) Other Income	168.61	409.74	286.19	578.36	491.03	1,032.60
	<b>Total Income (a+b)</b>	<b>19,515.29</b>	<b>18,134.06</b>	<b>13,724.42</b>	<b>37,649.35</b>	<b>27,130.39</b>	<b>62,298.66</b>
2	<b>Expenses</b>						
	(a) Cost of raw materials and components consumed	12,404.16	12,893.98	9,026.99	25,298.14	18,076.74	40,562.93
	(b) Purchase of traded goods	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	-952.66	-2,651.06	-873.07	-3,603.73	-1,439.80	-2,146.76
	(d) Employee Benefits Expense	1,005.16	900.04	814.12	1,905.19	1,532.55	3,251.95
	(e) Finance Costs	392.48	394.62	347.35	787.09	689.37	1,378.03
	(f) Depreciation and Amortisation Expense	504.35	488.26	361.25	992.60	710.54	1,867.99
	(g) Other Expenses	3,322.22	3,611.07	2,254.00	6,933.29	4,224.91	10,301.02
	<b>Total expenses</b>	<b>16,675.69</b>	<b>15,636.90</b>	<b>11,930.64</b>	<b>32,312.59</b>	<b>23,794.30</b>	<b>55,215.16</b>
3	<b>Profit/(Loss) before Tax (1-2)</b>	<b>2,839.60</b>	<b>2,497.16</b>	<b>1,793.79</b>	<b>5,336.76</b>	<b>3,336.09</b>	<b>7,083.50</b>
4	<b>Income Tax expenses</b>						
	a) Current Tax	643.10	606.88	449.27	1,249.99	802.84	2,018.50
	b) Deferred Tax [(charge)/(credit)]	-38.16	-47.18	-11.54	-85.34	85.89	-163.60
	<b>Total Tax Expenses</b>	<b>604.94</b>	<b>559.70</b>	<b>437.73</b>	<b>1,164.65</b>	<b>888.72</b>	<b>1,854.90</b>
5	<b>Profit/(Loss) for the period (3-4)</b>	<b>2,234.66</b>	<b>1,937.46</b>	<b>1,356.06</b>	<b>4,172.12</b>	<b>2,447.36</b>	<b>5,228.60</b>
6	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods	-4.51	-4.51	2.30	-9.02	4.59	-0.56
	Profit and Loss in subsequent periods						
	Re-measurement gain/(losses) on defined benefit Plans						
	Income Tax effect [(charge)/credit]	1.13	1.13	-0.67	2.27	-1.34	2.05
	Other comprehensive income/ (loss) (net of tax)	-3.37	-3.37	1.63	-6.75	3.25	1.49
7	<b>Total comprehensive income/(loss) for the period (5+6)</b>	<b>2,231.28</b>	<b>1,934.09</b>	<b>1,357.69</b>	<b>4,165.37</b>	<b>2,450.62</b>	<b>5,230.08</b>
8	Paid-up equity share capital(Face value per share: Re.10/-)	1,139.92	1,139.92	1,089.92	1,139.92	1,089.92	1,139.92
9	Other Equity excluding revaluation reserve as per the audited balance sheet						16,165.13
10	Earning per Equity Share of face value of Re.10/- each (Not Annualised)						
	Basic EPS (in Rs.)	19.60	17.00	12.44	36.60	22.45	47.25
	Diluted EPS (in Rs.)	19.60	17.00	12.44	36.60	22.45	47.25

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**YASHO INDUSTRIES LIMITED**

Regd. Office: OFFICE NO 101/102, PENINSULA HEIGHTS, C D BARFIWALA MARG, JUHU LANE, ANDHERI WEST,  
MUMBAI - 400058.

Telephone No: +91 -22-62510100, Fax:+91-22-62510199 Email Id: info@yashoindustries.com Website: www.yashoindustries.com

CIN No: L74110MH1985PLC037900

**Statement of Consolidated Assets and Liabilities**

(All amounts in Rupees Lakhs, unless otherwise stated)

Particulars		
	As at September 30,2022 (Unaudited)	As at March 31,2022 (Audited)
<b>(1) ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	15,439.40	14,702.64
(b) Capital work-in-progress	2,099.54	53.03
(c) Other Intangible Assets	984.43	1,354.25
(d) Intangible assets under development	60.00	-
(e) Right of use assets		-
(f) Financial Assets		
(i) Investments	13.61	13.61
(ii) Trade receivables		-
(iii) Loans		-
(ii) Other financial assets		-
(g) Deferred tax assets		
(h) Other non-current assets	2,981.56	1,716.24
	<b>(A)</b>	<b>21,578.54</b>
<b>(2) Current assets</b>		
(a) Inventories	16,985.88	13,462.90
(b) Financial Assets		
(i) Trade receivables	13,439.66	13,067.66
(ii) Cash and cash equivalents	87.19	21.85
(iii) Bank balances other than (ii) above	1,648.33	1,454.31
(iv) Loans	24.91	27.02
(v) Other financial assets	-	-
(c) Current Tax Assets	-	-
(d) Other current assets	2,108.45	2,414.86
	<b>(B)</b>	<b>34,294.43</b>
<b>Total Assets</b>	<b>(A+B)</b>	<b>55,872.97</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1,139.92	1,139.92
(b) Other Equity	20,281.46	16,165.13
<b>TOTAL EQUITY</b>	<b>(C)</b>	<b>21,421.38</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	6,107.75	6,352.49
(ia) Lease Liabilities	753.23	141.71
(ii) Other financial Liabilities	-	-
(b) Long term Provisions	175.82	152.64
(c) Deferred tax liabilities (Net)	728.82	816.43
(d) Other non-current liabilities	-	-
	<b>(D)</b>	<b>7,765.62</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	14,379.99	11,269.46
(ia) Lease Liabilities	149.43	114.61
(ii) Trade payables		
- dues of micro, small and medium enterprises	18.22	368.22
- dues of other than micro, small and medium enterprises	11,043.33	10,819.36
(iii) Other current financial liabilities		-
(b) Other current liabilities	245.79	378.81
(c) Short term provisions	569.98	407.63
(d) Current Tax Liabilities (Net)	279.23	161.98
	<b>(E)</b>	<b>26,685.97</b>
<b>TOTAL LIABILITIES</b>	<b>(D)+(E)</b>	<b>34,451.59</b>
<b>Total Equity and Liabilities</b>	<b>(C)+(F)</b>	<b>55,872.97</b>

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**Statement of Consolidated Cash Flow for the half year ended Septemeber 30, 2022**

(All amounts in Rupees Lakhs, unless otherwise stated)

Sr No	Particulars	For the Period ended	
		As at September 30,2022 (Unaudited)	As at September 30,2021 (Unaudited)
(A)	<b>OPERATING ACTIVITIES:</b>		
	Profit before tax	5,327.75	3,336.09
	Adjustments to reconcile profit before tax to net cash flows :		
	Depreciation and amortisation expense	992.60	710.54
	Finance costs	787.09	689.37
	Loss on sale of property, plant & equipment (net)	-3.47	5.96
	Provision for doubtful debts & advances	17.80	11.19
	Interest income	-42.60	-24.57
	Dividend Income	-0.05	-
	<b>Operating profit before working capital changes</b>	<b>7,079.12</b>	<b>4,728.58</b>
	<b>Working capital adjustments</b>		
	Increase/(Decrease) in trade payables	-126.03	639.24
	Increase/(Decrease) in financial liabilities	-	-
	Increase/(Decrease) in Other current Liabilities	-133.03	70.15
	Increase/(Decrease) in provisions	185.53	211.86
	Increase/(Decrease) in Other Non-Current Assets	-1,265.32	-224.69
	(Increase)/Decrease in inventories	-3,522.98	-1,246.45
	(Increase)/Decrease in trade receivables	-389.81	-1,979.81
	(Increase)/Decrease in Other Earmarked Bank Balances	-194.02	425.70
	(Increase)/Decrease in financial assets	-	-
	(Increase)/Decrease in Other current Assets	306.40	-1,188.10
	<b>Cash generated from operations</b>	<b>1,939.88</b>	<b>1,436.49</b>
	Income tax paid	-1,132.74	-637.27
	<b>Net cash flow from operating activities</b>	<b>807.14</b>	<b>799.22</b>
(B)	<b>INVESTING ACTIVITIES</b>		
	Purchase of property, plant and equipment and intangibles (including work in progress and capital advances)	-3,492.45	-1,097.37
	Proceeds from sale of property, plant and equipment Proceeds/(Payments) for/ to term deposits with banks	29.87	16.54
	(Increase)/Decrease in Long term Provision	-	12.90
	Dividend Income	0.05	-
	Interest received	42.60	24.57
	<b>NET CASH FLOWS FROM/ (USED) IN INVESTING ACTIVITIES</b>	<b>-3,419.93</b>	<b>-1,043.36</b>
(C)	<b>FINANCING ACTIVITIES</b>		
	Increase/(Decrease) in long term borrowings	-244.73	-527.41
	Increase/(Decrease) in Other financial Assets	-	11.20
	Increase/Repayment of principal portion of lease liabilities	646.35	-56.00
	Short term borrowings (net)	3,110.53	1,503.43
	Finance cost paid	-787.09	-689.37
	Preferential Share Capital Issue	-	-
	Loans given	2.12	-2.28
	Dividends paid (including dividend distribution tax)	-57.00	-54.50
	<b>NET CASH FLOWS FROM/ (USED IN) FINANCING ACTIVITIES</b>	<b>2,670.17</b>	<b>185.08</b>
	<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>57.38</b>	<b>-59.07</b>
	Cash & Cash Equivalents at the beginning of the year	21.85	64.89
	Effects of currency translation on cash and cash equivalents	7.95	-
	Cash & Cash Equivalents at the end of the Period	87.18	5.82

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**Notes:**

The above unaudited consolidated financial results of the company were reviewed and recommended by the audit committee on 04<sup>th</sup> November, 2022 and subsequently approved by the Board of Directors at its meeting held on the 04<sup>th</sup> November, 2022. The review report has been filed with stock exchange and is available on the Company's website.

1. The figures for the quarter and half year ended 30<sup>th</sup> September, 2022 are balancing figures between the unaudited figures of first quarter and the published year to date figures upto the half year ended of the previous financial year which are subjected to limited review.
2. The consolidated financial results for the quarter and half year ended 30<sup>th</sup> September, 2022 have been subjected to Limited Review by statutory auditors of the company and the statutory auditor has issued unmodified report on unaudited financial results.
3. The above financial results have been prepared as per IND AS and all standards and requirements of IND AS are complied with by the company.
4. The Parent Company's and its subsidiary company's only identifiable reportable segment is Chemicals and hence disclosure of Segment wise information is not applicable under Indian Accounting Standard – 108 "Operating Segments" (Ind-AS 108). Details of geographical segments are disclosed below:

PARTICULARS		QE 30.09.2022	QE 30.06.2022
		Amount (Rs. In Lakh)	Amount (Rs. In Lakh)
1)	Local Sales	6,101.42	5,592.67
2)	Export Sales	13,142.19	12,075.44
<b>TOTAL</b>		<b>19,243.60</b>	<b>17,668.11</b>

5. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.
6. The results for the quarter and half year ended September 30, 2022 is available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)) and on the Company's website (URL: [www.yashoindustries.com](http://www.yashoindustries.com)).

**For and on behalf of the board,  
For Yasho Industries Limited**

  
**Parag Jhaveri**  
**Managing Director**  
**DIN:01257685**



Place: Mumbai  
Date: 04<sup>th</sup> November, 2022

**YASHO INDUSTRIES LIMITED**

Office No. 101/102, Peninsula Heights, C. D. Barfiwala Marg, Juhu Lane, Andheri (West), Mumbai - 400058, INDIA  
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