



Date: 09th February, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra - 400 001.

Sub: Outcome of Board Meeting dated 09th February, 2021.

Dear Sir/Madam,

We wish to inform you that pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on 09th February, 2021, has *inter-alia* passed the resolutions to the following effect:

1. Approval of unaudited Financial Results along with Limited Review Report for the quarter ended 31st December, 2020;
2. Re-appointment of Mr. Parag Jhaveri, as a Managing Director and Chief Executive Officer of the Company for a further term of 5 years w.e.f. 20th February, 2021 and Fixation of remuneration for a period of 3 years;
3. Re-appointment of Mr. Yayesh Jhaveri as a Whole-time Director of the Company for a further term of 5 years w.e.f. 20th February, 2021 and fixation of remuneration for a period of 3 years;
4. Re-appointment of Mr. Vinod Jhaveri as a Executive Director of the Company for a further term of 5 years w.e.f. 20th February, 2021 and fixation of remuneration for a period of 3 years;

Please find enclosed the unaudited Financial Results for the quarter ended 31st December, 2020 along with the Limited Review Report dated 09th February, 2021 issued by the Statutory Auditors of the Company.

The Board Meeting commenced at 4:30 p.m. and was concluded at 5.15 p.m.

Request you to kindly take the above on record.

Thanking You,

Yours faithfully,

For Yasho Industries Limited

Komal Bhagat
(Company Secretary and Compliance officer)



YASHO INDUSTRIES LIMITED

(FORMERLY KNOWN AS YASHO INDUSTRIES PVT. LTD.)

Office No. 101/102, Peninsula Heights, C. D. Barfiwala Marg, Juhu Lane, Andheri (West), Mumbai - 400058, INDIA.

Telephone No. +91-22-62510100, Fax : +91-22-62510199

E-mail : info@yashoindustries.com, Website : www.yashoindustries.com

CIN No. L74110MH1985PLC037900

YASHO INDUSTRIES LIMITED

Regd. Office: OFFICE NO 101/102, PENINSULA HEIGHTS, C D BARFIWALA MARG, JUHU LANE, ANDHERI WEST MUMBAI 400058.

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Statement of Unaudited Financial Results for the Quarter and Half year ended December 31, 2020

(All amounts in Rupees Lakhs, unless otherwise stated)

Sr no	Particulars	Quarter ended			For the Period ended		Year ended
		31-Dec-20 (Unaudited)	30-Sep-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-20 (Unaudited)	31-Dec-19 (Unaudited)	31-Mar-20 (Audited)
1	INCOME						
	(a) Revenue from Operations	9,242.97	8,754.01	7,334.17	25,199.49	21,982.47	29,706.30
	(b) Other Income	506.59	137.93	41.44	737.60	254.81	321.85
	Total Income (a+b)	9,749.56	8,891.94	7,375.61	25,937.09	22,237.29	30,028.15
2	Expenses						
	(a) Cost of raw materials and components consumed	5,365.32	5,923.34	4,457.51	15,748.10	14,765.81	19,678.66
	(b) Purchase of traded goods	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in progress and traded goods	877.95	-249.44	15.64	929.40	-622.65	-829.86
	(d) Employee Benefits Expense	630.70	541.47	498.54	1,627.84	1,486.70	2,074.15
	(e) Finance Costs	402.65	477.97	424.96	1,327.41	1,168.03	1,559.33
	(f) Depreciation and Amortisation Expense	271.47	317.67	273.02	894.51	751.82	1,038.11
	(g) Other Expenses	1,327.42	1,368.04	1,110.51	3,638.14	3,404.33	4,813.73
	Total expenses	8,875.51	8,379.05	6,780.18	24,165.40	20,954.04	28,334.12
3	Profit/(Loss) before Tax (1-2)	874.04	512.89	595.43	1,771.69	1,283.25	1,694.03
4	Income Tax expenses						
	a) Current Tax	152.71	89.79	90.96	309.55	187.16	289.15
	b) Deferred Tax [(charge)/(credit)]	70.36	24.56	47.90	105.56	125.86	200.17
	c) MAT Credit Entitlement	14.69	83.04	-	119.24	-	-
	Total Tax Expenses	237.76	197.39	138.86	534.35	313.02	489.32
5	Profit/(Loss) for the period (3-4)	636.28	315.50	456.58	1,237.34	970.23	1,204.71
6	Other comprehensive income not to be reclassified to Profit and Loss in subsequent periods	-2.80	-2.79	-2.36	-8.39	-7.08	-11.18
	Profit and Loss in subsequent periods	-	-	-	-	-	-
	Re-measurement gain/(losses) on defined benefit Plans	-	-	-	-	-	-
	Income Tax effect [(charge)/credit]	0.81	0.82	0.69	2.44	2.06	3.26
	Other comprehensive income/(loss) (net of tax)	-	-	-	-	-	-
7	Total comprehensive income/(loss) for the period (5+6)	634.30	313.53	454.91	1,231.39	965.21	1,196.79
8	Paid-up equity share capital(Face value per share: Re.10/-)	1,089.92	1,089.92	1,089.92	1,089.92	1,089.92	1,089.92
9	Other Equity excluding revaluation reserve as per the audited balance sheet						4,661.40
10	Earning per Equity Share of face value of Re.10/- each (Not Annualised)						
	Basic EPS (in Rs.)	5.84	2.89	4.19	11.35	8.90	11.05
	Diluted EPS (in Rs.)	5.84	2.89	4.19	11.35	8.90	11.05

Omprakash

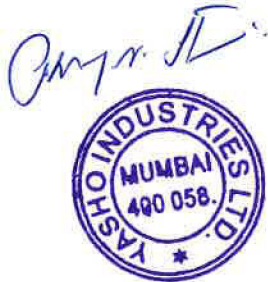


Notes

1. The above audited standalone financial results of the company were reviewed and recommended by the audit committee on 09th February, 2021 and subsequently approved by the Board of Directors at its meeting held on the 09th February, 2021. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the quarter ended 31st December 2020 are balancing figures between the unaudited figures of the nine month ended 31st December 2020 and unaudited year to date figures upto the six months ended 30th September, 2020.
3. The standalone financial results for the quarter ended 31st December, 2020 have been subjected to Limited Review by statutory auditors of the company and the statutory auditor has issued unqualified report on Audited Financials Results.
4. Other Income during the quarter includes a onetime interest income of Rs 302.96/- Lakhs on account of delay in receipt of insurance claim.
5. The above financial results have been prepared as per IND AS and all standards and requirements of IND AS are complied with by the company.
6. The Company's only identifiable reportable segment is Chemicals and hence disclosure of Segment wise information is not applicable under Indian Accounting Standard – 108 "Operating Segments" (Ind-AS 108). Details of geographical segments are disclosed below:

PARTICULARS		QE 31.12.2020	QE 30.09.2020
		Amount (Rs. In Lakh)	Amount (Rs. In Lakh)
1)	Local Sales	3,432.98	3,689.82
2)	Export Sales	5,762.46	5,029.99
TOTAL		9,195.44	8,719.81

7. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.



Limited Review Report on Quarterly Unaudited Financial Results of the Yasho Industries Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended

To the Board of Directors
Yasho Industries Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Yasho Industries Limited (“the Company”) for the quarter ended 31st December 2020 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 (“the Regulation”) as amended (the “Listing Regulations”).

This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 21164370AAAABJ4707

For V J Shah & Co,
Chartered Accountants
Firm Registration No.: 109823W

Chintan Shah

Chintan Shah
Partner
Membership Number - 164370



Place: Mumbai
Date: 09/02/2021



Re-appointment of Mr. Parag Jhaveri as a Managing Director and Chief Executive Officer.

Sr No	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment of Mr. Parag Jhaveri as a Managing Director and Chief Executive Officer of the Company.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	Re-appointment for a further term of 5 years w.e.f. 20 th February, 2021 and fixation of remuneration for the period of 3 years.
3.	Brief profile;	<p>Mr. Parag Jhaveri has a Master of Science degree in Chemistry from Mumbai University. He has over three decades of experience in the chemical industry.</p> <p>He played a key role in ensuring the robust growth of the organisation with oversight over the functions of sales, finance, R&D and marketing. Under his visionary leadership, the Company has built a model for sustainable future.</p>
4.	Disclosure of relationships between directors;	Mr. Parag Jhaveri is son of Mr. Vinod Jhaveri and brother of Mr. Yayesh Jhaveri.



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Re-appointment of Mr. Yayesh Jhaveri as a Whole-time Director.

Sr No	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment of Mr. Yayesh Jhaveri as a Whole-time Director of the Company.
2.	Date of appointment/cessation (as applicable) & term of appointment;	Re-appointment for a further term of 5 years w.e.f. 20 th February, 2021 and fixation of remuneration for the period of 3 years.
3.	Brief profile;	<p>Mr. Yayesh Jhaveri is a Commerce graduate from Mumbai University. With experience of more than 25 years in the chemical industry, he has played an eminent role in the growth of the Company by handling the purchase, logistics, supply chain and production planning.</p> <p>He remains the main guiding force behind the growth and business strategy and plays a crucial role in the accounts and finance function.</p> <p>He also played an integral part in setting up Unit II Unit III of the Company. His consistent hard work has immensely contributed to the evolution of the company over the years.</p>
4.	Disclosure of relationships between directors;	Mr. Yayesh Jhaveri is son of Mr. Vinod Jhaveri and brother of Mr. Parag Jhaveri.



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Re-appointment of Mr. Vinod Jhaveri as a Executive Director.

Sr No	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment of Mr. Vinod Jhaveri as a Executive Director of the Company.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	Re-appointment for a further term of 5 years w.e.f. 20 th February, 2021 and fixation of remuneration for the period of 3 years.
3.	Brief profile;	<p>Mr. Vinod Jhaveri is one of the founding promoters of the Company He is a Commerce graduate from Gujarat University. He remains the main guiding force behind the growth and business strategy of the Company.</p> <p>He played a key role in ensuring the consistent growth of the Company and has helped build a robust framework for excellence in implementation.</p>
4.	Disclosure of relationships between directors;	Mr. Vinod Jhaveri is father of Mr. Parag Jhaveri and Mr. Yayesh Jhaveri.



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