Ref: 1248/2026-27

SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 110 of the Companies Act, 2013 and Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Yasho Industries Limited
CIN: L74110MH1985PLC037900
Office No.101/102 Peninsula Heights,
CD Barfiwala Marg, Juhulane, Andheri (West),
Mumbai, Maharashtra, India, 400058.

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot through e-voting process in respect of passing of the resolutions set-out in the postal ballot notice dated September 07, 2026.

I, Dhrumil M. Shah, Partner of Dhrumil M. Shah & Co. LLP, Practising Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Yasho Industries Limited (hereinafter called as "**the Company**"), pursuant to Section 108 and 110 of the Companies Act, 2013 ("**the Act**") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, ("**the Rules**") for the purpose of scrutinizing the Postal Ballot voting conducted by way of remote e-voting process (**"e-voting"**) in a fair and transparent manner on the resolutions contained in the postal ballot notice dated September 07, 2026 (**"Notice"**) issued in accordance with the Act and Rules read with General Circular No. 14/2020 dated April 08, 2020, No. 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being No. 3/2025 dated September 22, 2025 ("**MCA Circulars**") applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Listing Regulations"**) and Secretarial Standards on General Meetings (**"SS-2"**) issued by the Institute of Company Secretaries of India (**"ICSI"**)

The management of the Company is responsible to ensure compliance with the requirements of:

(i) the Act and the Rules made thereunder;
(ii) the MCA Circulars; and
(iii) the Listing Regulations

The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

My responsibility as a Scrutinizer was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice.

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My report is based on verification of data and reports generated from the e-voting system provided by the Bigshare Services Private Limited ('**Bigshare**'), the service provider engaged by the Company to provide e-voting facility to its members.

The Members of the Company holding shares as on the **"cut-off"** date as set out in the Notice i.e., **Friday, August 28, 2026** were entitled to vote on the resolutions set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

The e-voting commenced at 09.00 A.M. (IST) on **Sunday, September 13, 2026** onwards and concluded at 05.00 P.M. (IST) on **Monday, October 12, 2026.**

The votes cast during the e-voting were unblocked on Monday, October 12, 2026 after the conclusion of e-voting period for Postal Ballot in the presence of two witnesses who are not in the employment of the Company.

Votes cast by the Members through e-voting were reconciled with the records maintained by the Registrar and Transfer Agent of the Company i.e., Bigshare Services Private Limited.

I now submit herewith the Scrutinizer's Report on the results of the e-voting for postal ballot, based on the report generated by NSDL in respect of the following resolutions as under:

SPECIAL BUSINESS:

ITEM NO. 1: SPECIAL RESOLUTION

Enhancement of the Borrowing Limits under Section 180(1)(c) of the Companies Act, 2013 from ₹750 Crores to ₹1,250 Crores

i. Voting "**in favour**" of resolution

Number of Members	Number of valid votes cast	% of total number of valid votes cast
43	84,66,573	99.9976

ii. Voting **"against"** the resolution

Number of Members	Number of valid votes cast	% of total number of valid votes cast
2	201	0.0024

iii. Invalid Votes

Total number of Members	Total number of invalid votes cast
0	0

DHRUMIL M. SHAH & CO. LLP Practicing Company Secretaries MUMBAI

ITEM NO. 2: SPECIAL RESOLUTION

Enhancement of the limit for creation of charges / mortgages on the assets of the Company under Section 180(1)(a) of the Companies Act, 2013

i. Voting "**in favour**" of resolution

Number of Members	Number of valid votes cast	% of total number of valid votes cast
43	84,66,573	99.9976

ii. Voting **"against"** the resolution

Number of Members	Number of valid votes cast	% of total number of valid votes cast
2	201	0.0024

iii. Invalid Votes

Total number of Members	Total number of invalid votes cast
0	0

ITEM NO. 3: SPECIAL RESOLUTION

Continuation of payment of commission to non-executive directors of the Company

i. Voting "**in favour**" of resolution

Number of Members	Number of valid votes cast	% of total number of valid votes cast
43	84,66,573	99.9976

ii. Voting **"against"** the resolution

Number of Members	Number of valid votes cast	% of total number of valid votes cast
2	201	0.0024

iii. Invalid Votes

Total number of Members	Total number of invalid votes cast
0	0

Based on the above e-voting results on the aforesaid resolutions you may declare the results of e-voting.

DHRUMIL M. SHAH & CO. LLP
Practicing Company Secretaries
MUMBAI

All electronic data and relevant records relating to e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the Postal Ballot and thereafter, the same shall be handed over to the Company Secretary for safe keeping.

For Dhrumil M. Shah & Co. LLP
Practising Company Secretaries
ICSI URN: L2023MH013400
PRN: 6459/2025

DHRUMIL M. SHAH & CO. LLP
Practicing Company Secretaries
MUMBAI

Dhrumil M. Shah
Partner
FCS 8021 | CP 8978
UDIN: F008021H001838025

Place: Mumbai
Date: October 13, 2026

We, the undersigned, have witnessed that the results of postal ballot through e-voting were unblocked and downloaded from the Bigshare e-voting service provider's platform in our presence on Monday, October 12, 2026 at 5.05 P.M.

Dhiraj Palav

Zeel Chheda

Countersigned by
For Yasho Industries Limited

Rupali Sugriv Verma

Digitally signed by Rupali Sugriv Verma
Date: 2026.10.13 13:59:46 +05'30'

Rupali Verma
Company Secretary & Compliance Officer
Membership No. A42923